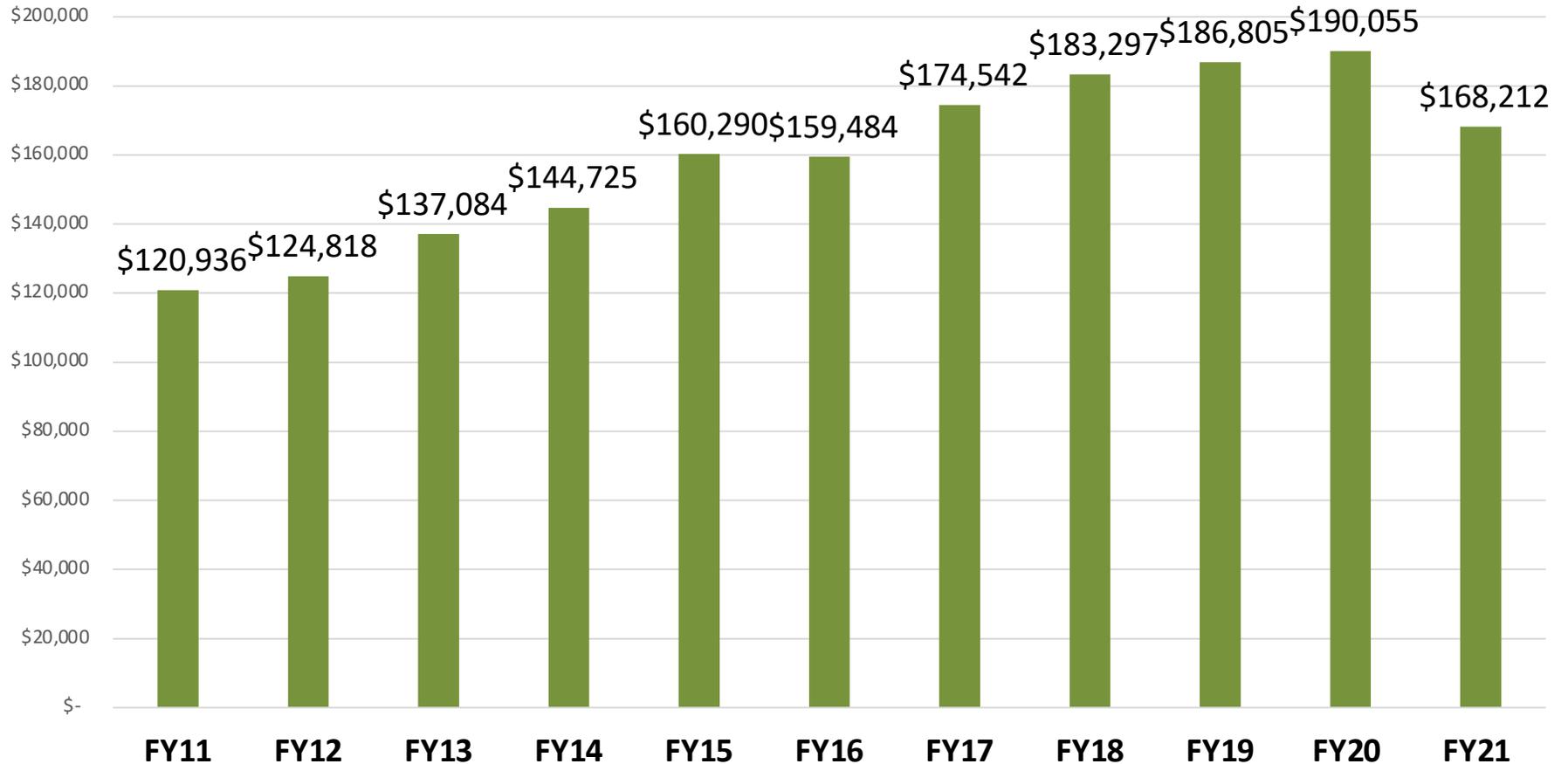


FY2021 AND FY2022 FINANCIAL HIGHLIGHTS



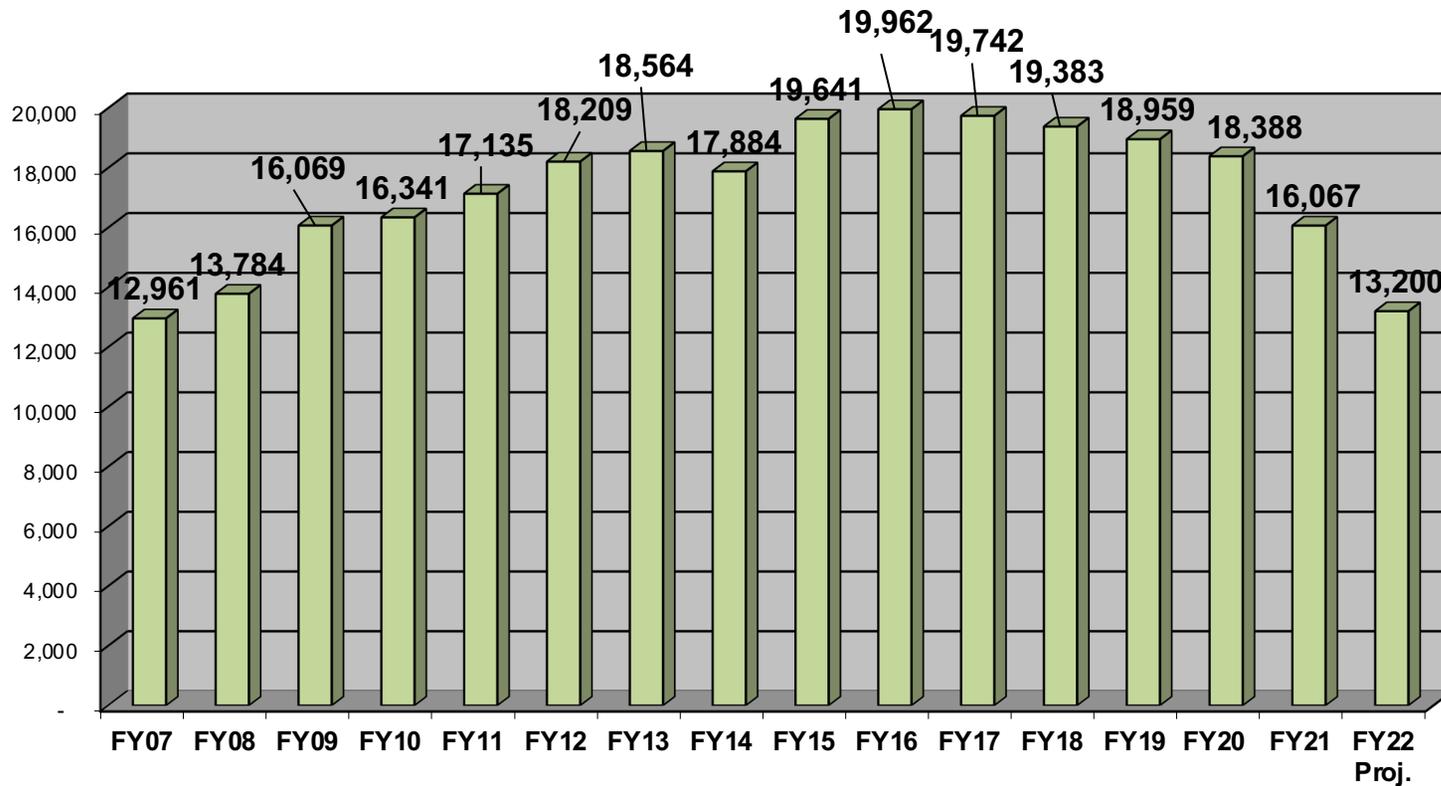
The NYS aid per FTE increased by \$100 in FY20 to \$2,947 per FTE. There was no increase in FY21, and FY22 it was increased by an additional \$50 to \$2,997. However, due to significant decline in student enrollment total tax-levy resources are on the decline as well.

Total Tax Levy Resources (\$000)



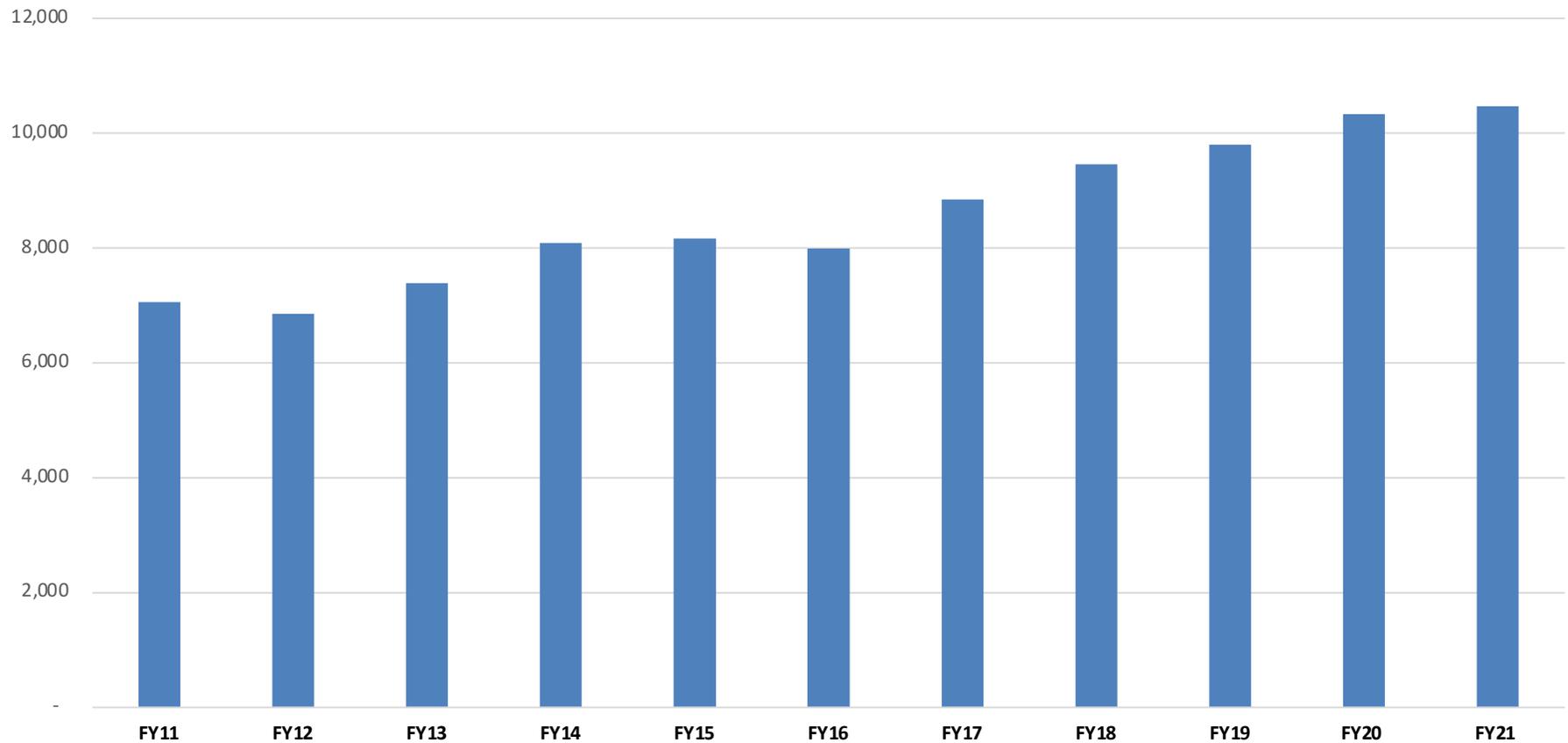
FTE student enrollment continues to decline. Fall 21 enrollment drop is the highest in the college's history and the largest in CUNY.

BMCC Enrollment (FTEs)



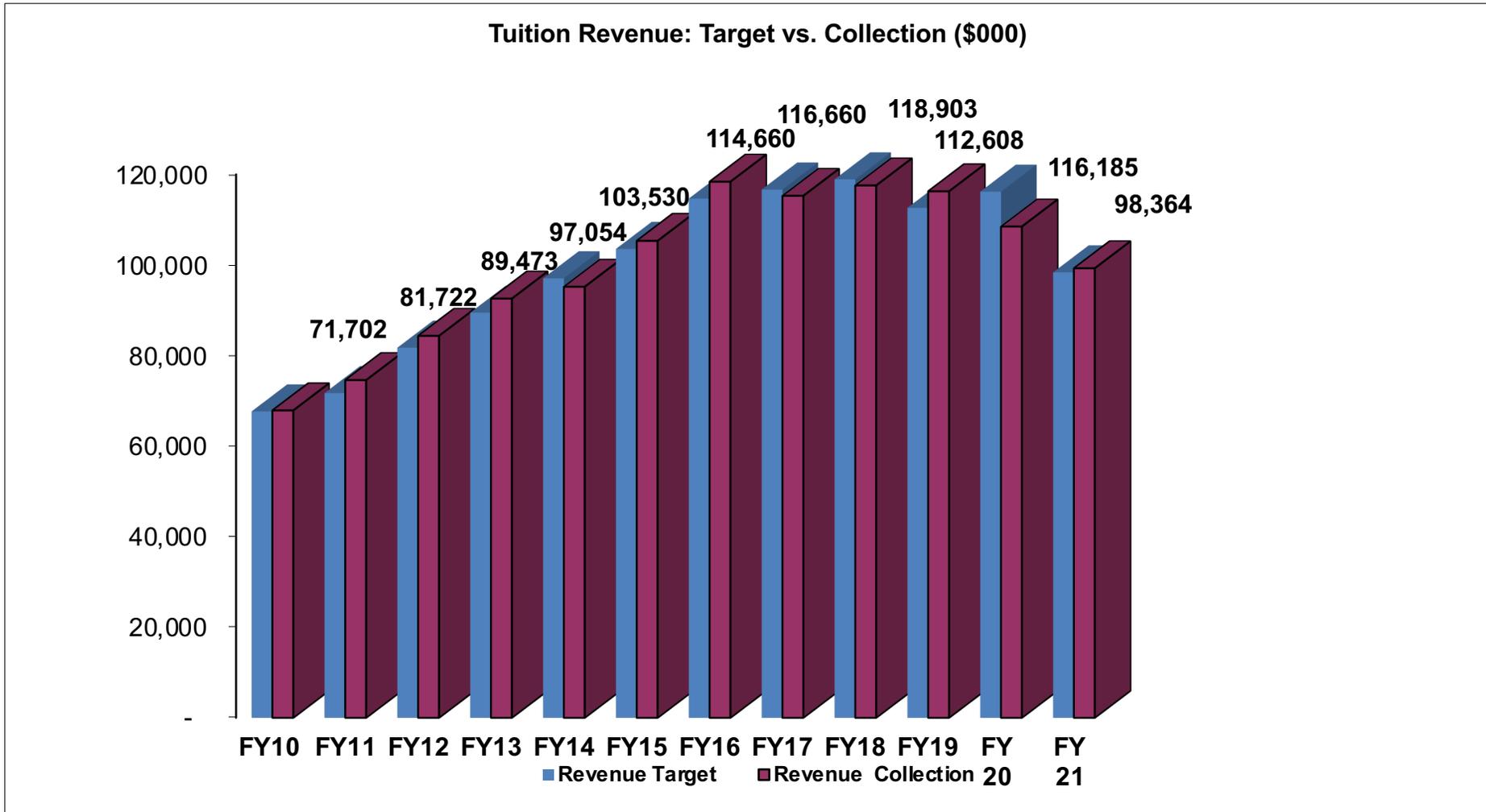
Tax levy resources per student FTE experience an inverted trend as a result of enrollment decline and exceeded \$10,000.

Total tax levy resources per Student FTE



Each college receives Tuition revenue targets as part of their operating budget allocation. Tuition revenue collected up to the amount of revenue target must be turned over to the University. The College uses revenue collections above the target to supplement its operating budget.

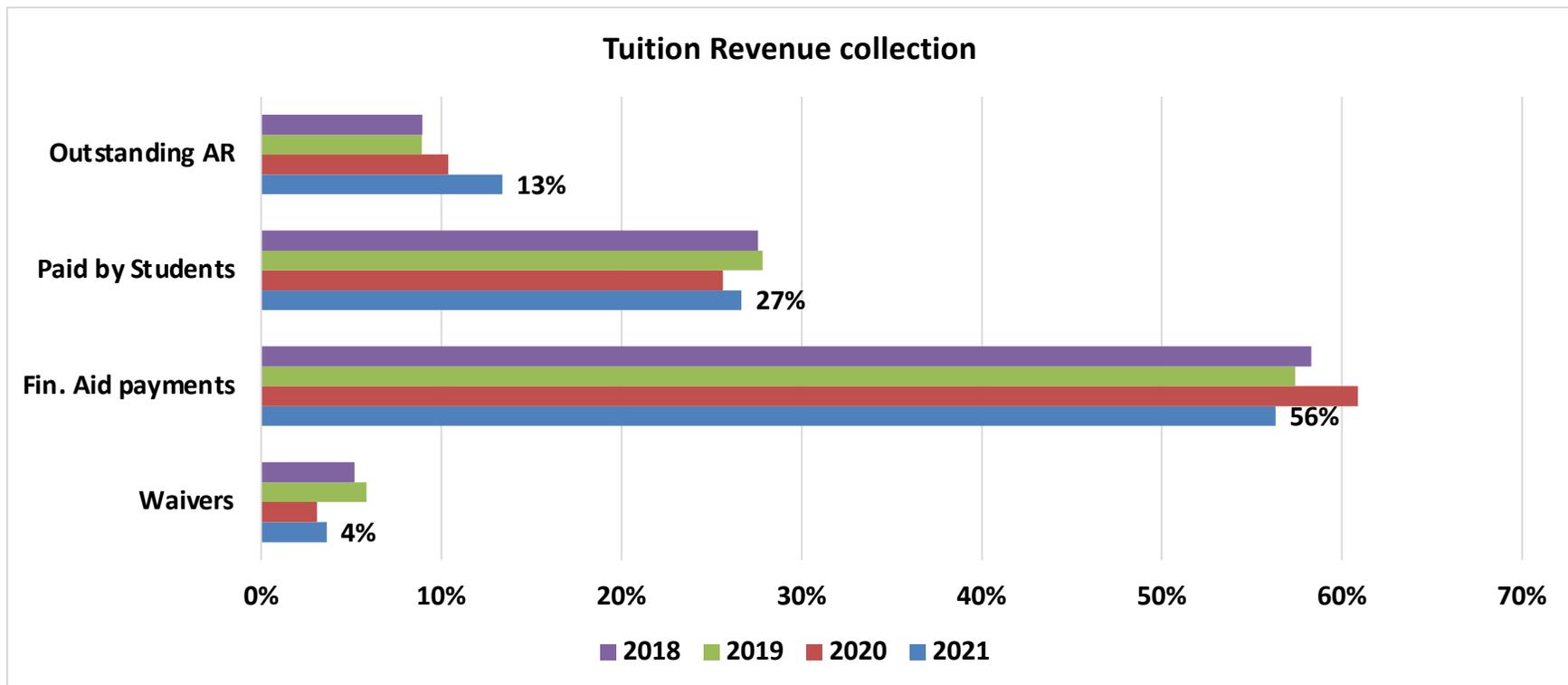
In order to better align the revenue targets with enrollment trends, the FY21 tuition revenue targets were recalculated based on actual billed revenue. BMCC was able to meet FY21 revenue target and slightly exceed it. However, this fact does not reflect our financial health, as students receivable are at all times high.



In FY 2021 only 27% of tuition revenue was actually paid by our students

Payments from Financial Aid decreased in FY21 to 56% compared 61%, 57% and 58% in FY 20, FY19, and FY18 respectively.

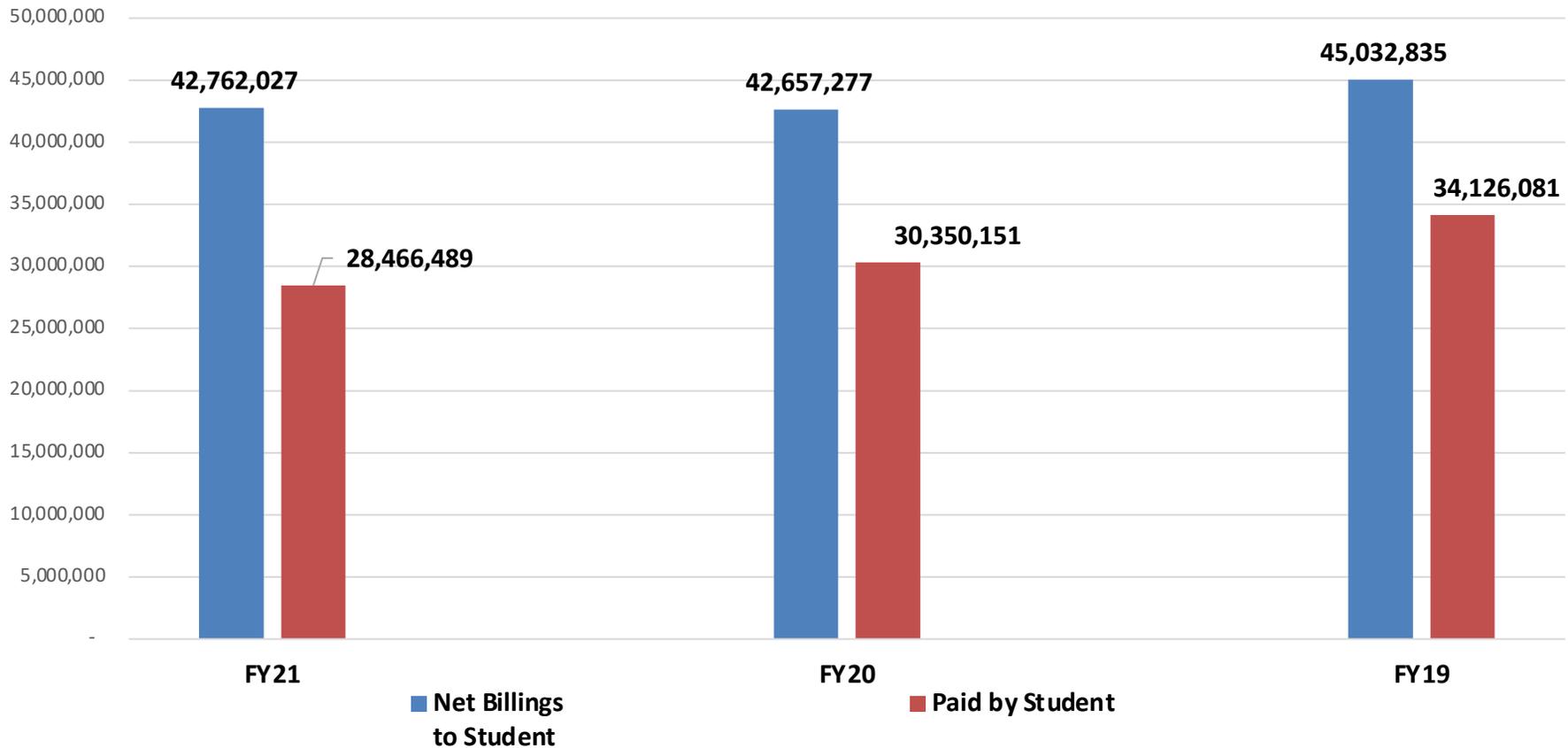
Outstanding Student Receivable increased to over \$14M in FY21 or to 13%, compared 9%-10% in the prior years.



In FY21 outstanding student receivable increased by \$2Mil or 16% compared to FY20.

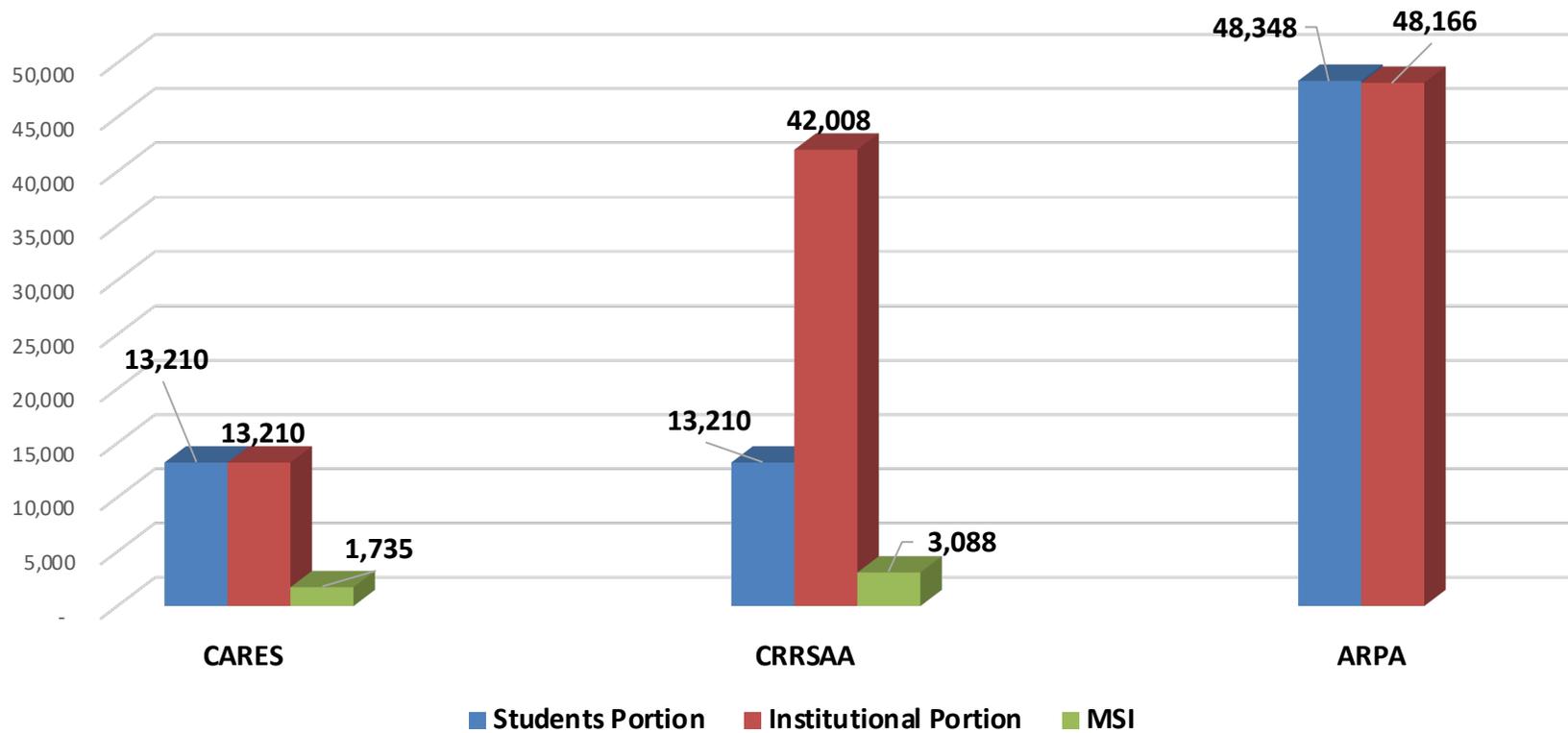
Collection rate for Tuition billed to students dropped to historical low of 67% in FY21 compared to 71% in FY20 and 76% in FY19.

Tuition paid by students



BMCC received the allocations of Federal stimulus funds under CARES, CRRSAA and ARPA

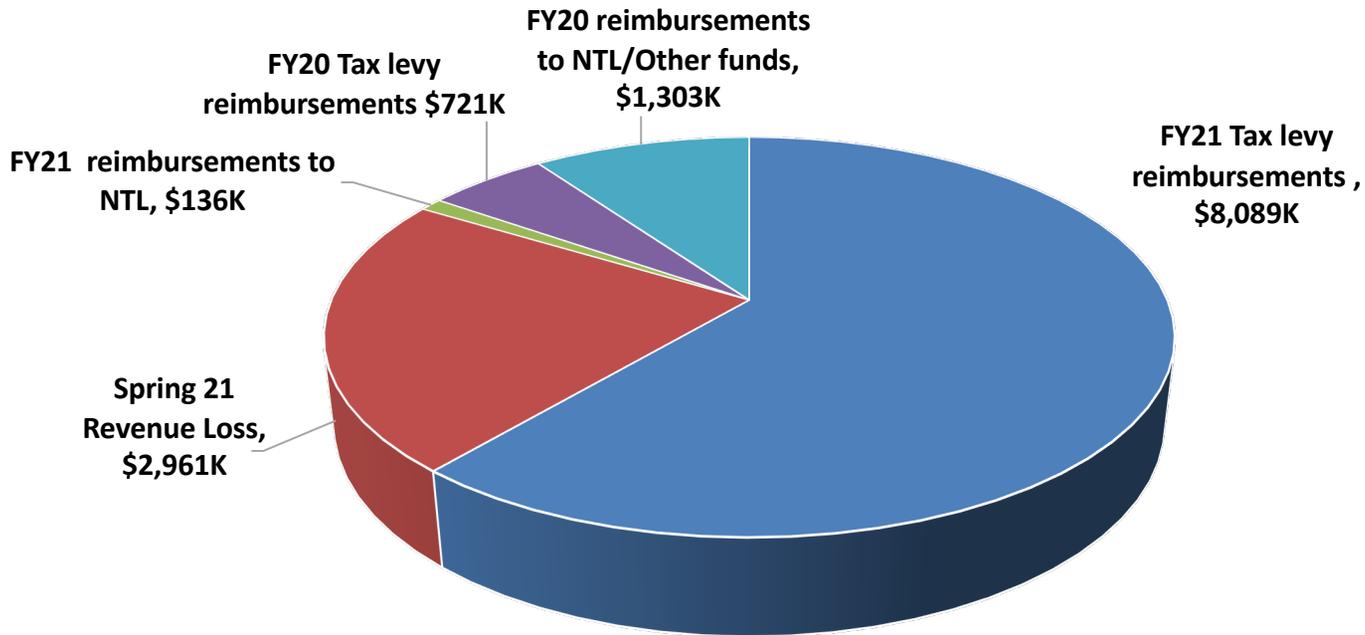
Stimulus funds allocated to BMCC (\$000)



\$13.2Mil of CARES funds was paid directly to BMCC students, of which under \$1Mil was distributed directly by the college.

The institutional portion of CARES funds in the amount of \$13.2Mil. was allocated between FY20 and FY21 to cover the college's needs.

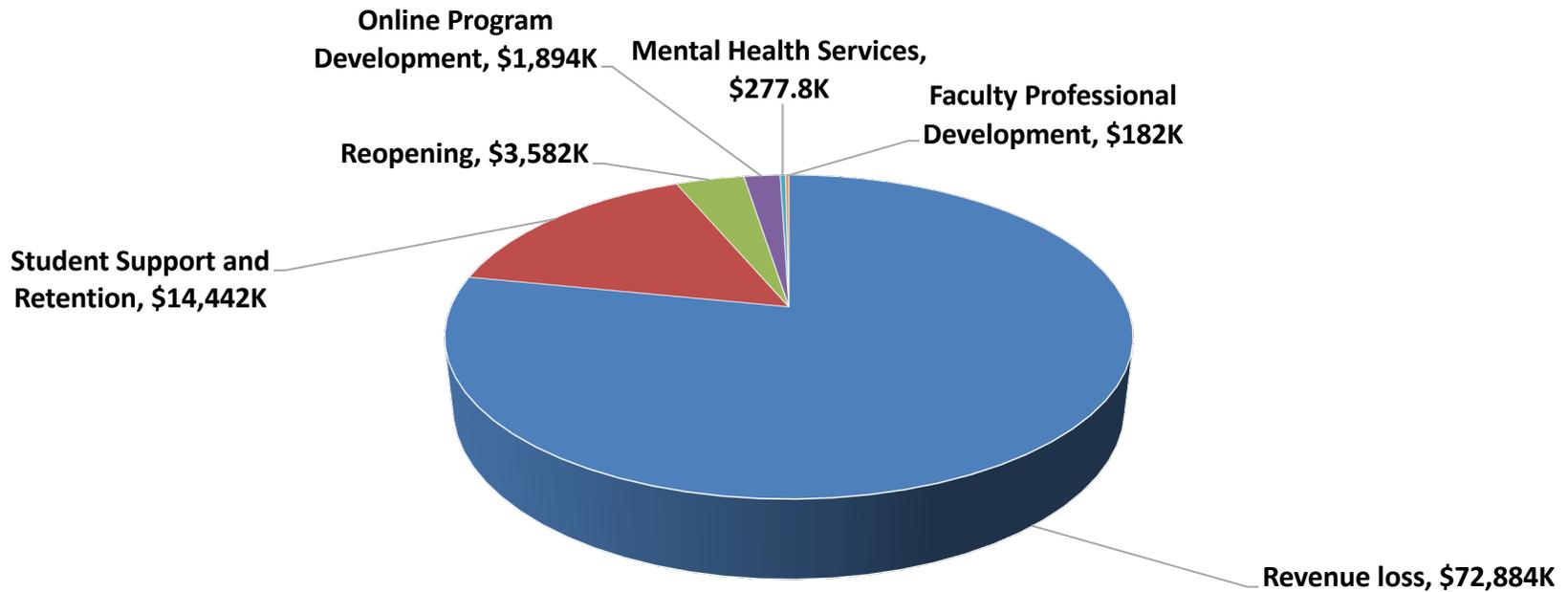
BMCC Allocation of CARES Institutional Funds in FY20 and FY21



The Student portion of CRRSAA funds was also paid directly to students. The college received \$408K to be spent at the discretion of the college management. These funds will be used for student emergency grants.

The Institutional portions of CRRSAA and ARPA funds plus CRRSAA MSI for total of \$93.2Mil. must be allocated according to the plan approved by CUNY BOT.

BMCC Allocation of Institutional Portions of CRRSAA and ARPA funds in FY21, FY22 and FY23



BMCC submitted its FY22 Financial Plan to UBO for review and approval.

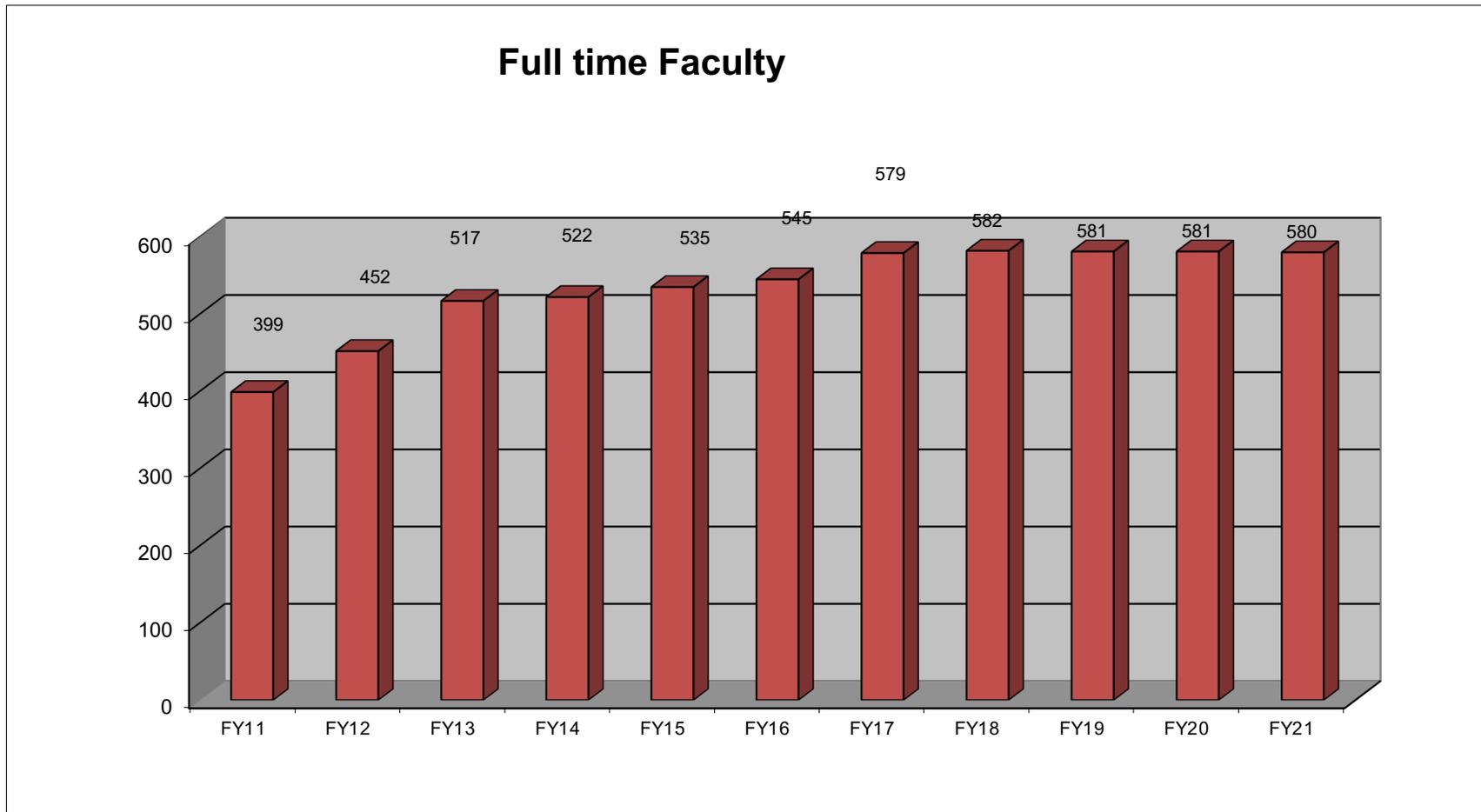
FY 21-22 Financial Plan

	FY2021	FY2022	FY2023	FY2024
Resources				
Tax Levy Allocations	168,212	161,150	175,648	175,648
Prior Year Reserve	5,576	29,240	35,212	29,623
Revenue Surplus/(Shortfall)	904	(19,636)	(18,031)	(18,031)
CAFES Funds	11,050			
CRRSAA and ARPA Funds	23,619	47,053	22,590	
Total Resources	209,360	217,807	215,419	187,240
Tax-Levy Expenditures				
PS Regular (Full-Time)	109,758	109,970	109,970	109,970
PS Regular (Full-Time)changes		2,827	5,951	5,951
Teaching Adjuncts	29,136	24,939	24,939	24,939
Temporary Service	9,988	9,405	9,405	9,405
Collective Bargaining Costs		3,596	5,674	6,660
Total PS Costs	148,882	150,738	155,940	156,926
OTPS	31,237	31,856	29,856	29,356
Total Tax-Levy Expenditures	180,120	182,595	185,796	186,282
Projected Year-End Balance	29,240	35,212	29,623	958

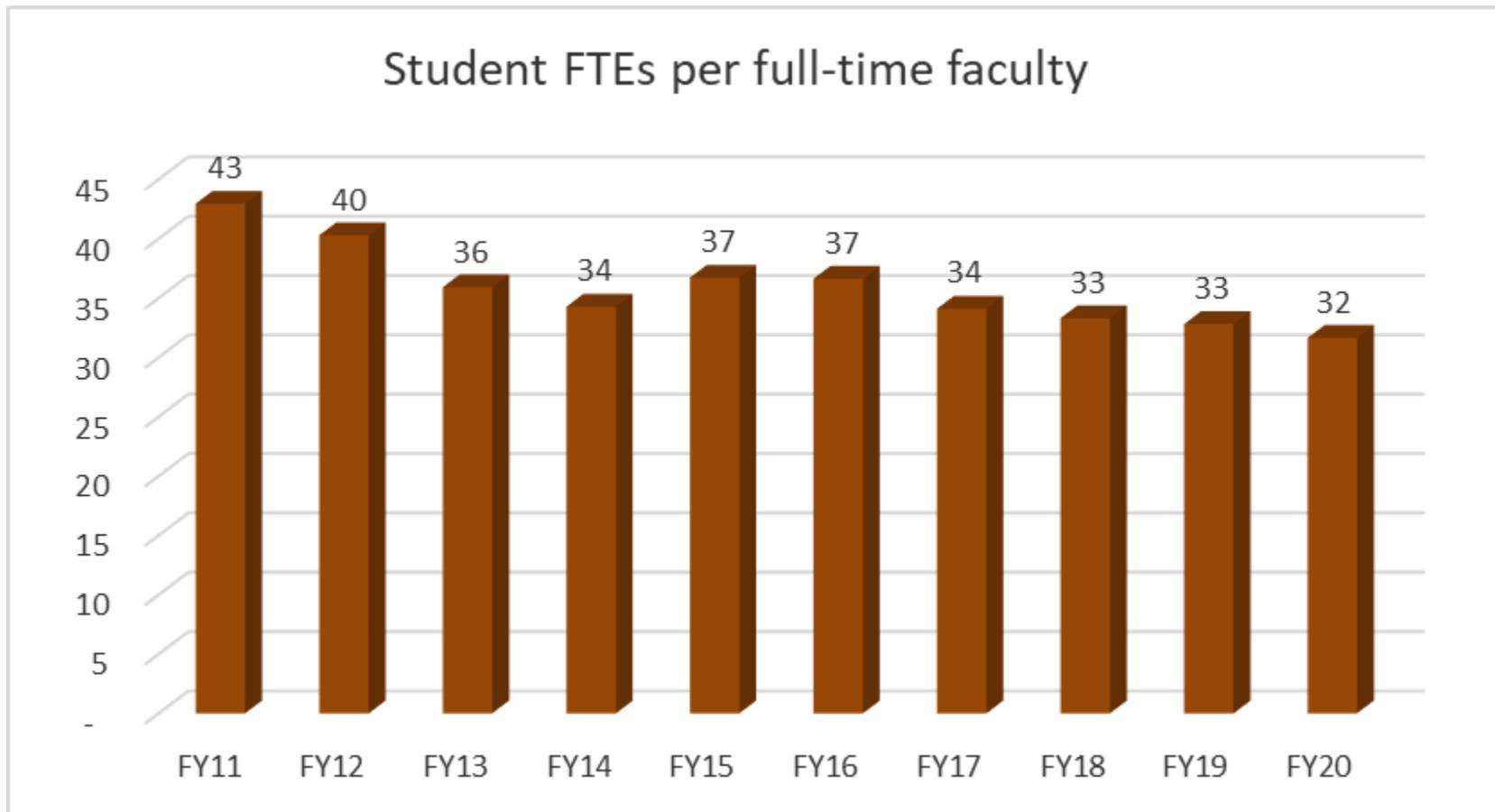
Changes in BMCC PS costs and staffing over 10 year period

Divisions/Departments	FY10-11			FY20-21			FY20-21 vs.FY10-11		
	Cost	Head count	Student FTE	Cost	Head count	Student FTE	Cost	Head count	Student FTE
Academic Affairs	39,135,837	510		69,733,281	777		30,597,444	267	
Administration and Planning	10,217,803	177		17,895,249	266		7,677,445	89	
IRT Division	2,964,893	46		3,319,804	42		354,911	(4)	
Enrollement Management	3,089,168	50		5,102,750	70		2,013,582	20	
Adult Continuing Educaton	297,348	4		1,207,937	9		910,589	5	
CUNYStart, MathStart				2,028,492	30		2,028,492	30	
Grants and Development	727,941	8		964,749	9		236,809	1	
Human Resources	1,134,412	18		1,431,780	24		297,367	6	
President's Office	1,394,635	15		1,812,352	15		417,717	-	
Public Relations/Publications				1,022,574	12		1,022,574	12	
Student Affairs	3,733,023	47		5,886,902	70		2,153,879	23	
Total Full-time	62,695,060	875		110,405,871	1324		47,710,810	449	
Teaching Adjuncts	18,258,580	1140		28,007,395	1119		9,748,815	(21)	
Non-Teaching Adjuncts	2,491,952	209		3,068,726	510		576,774	301	
College Assistants	5,133,234	1498		6,228,007	1249		1,094,773	(249)	
Total PS	88,578,826	3722	17,135	147,709,999	4202	16,067	59,131,172	480	(1,068)

Full time faculty headcount remains at approximately the same level over the last four years.

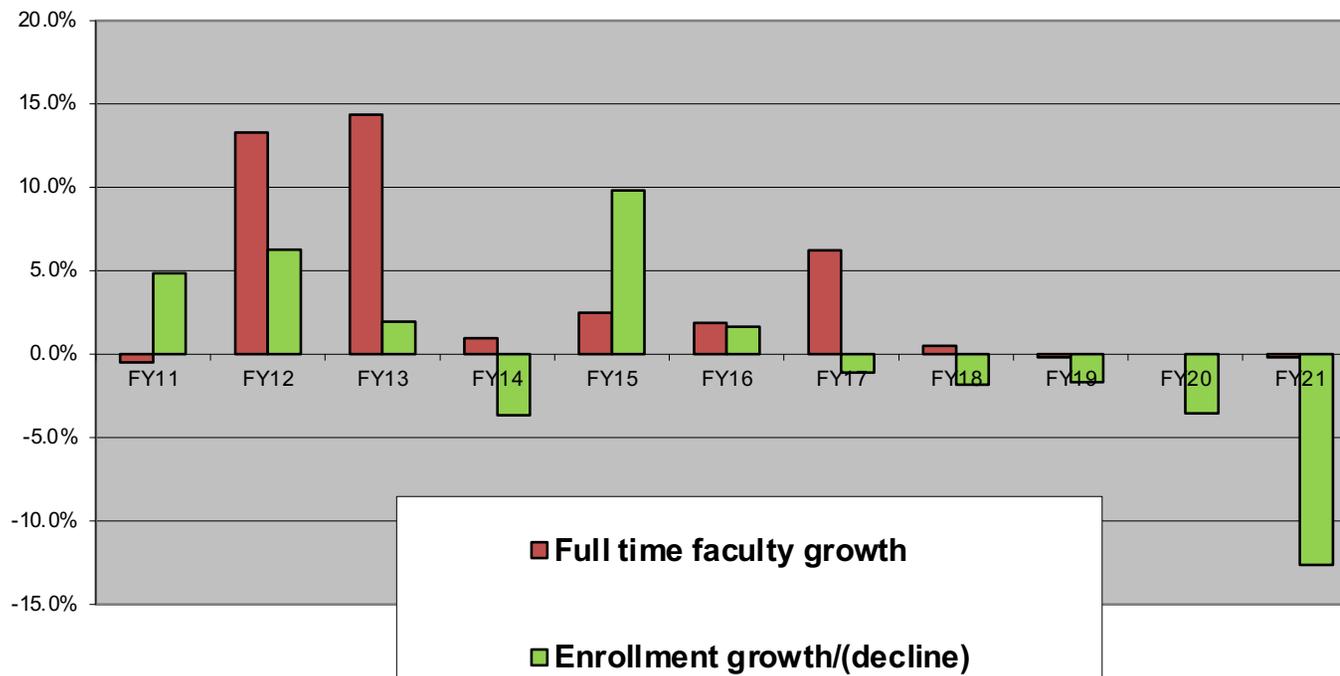


As a result of the enrollment declines the ratio of students per full-time FTE experienced a positive trend and reached 32 students in FY20.



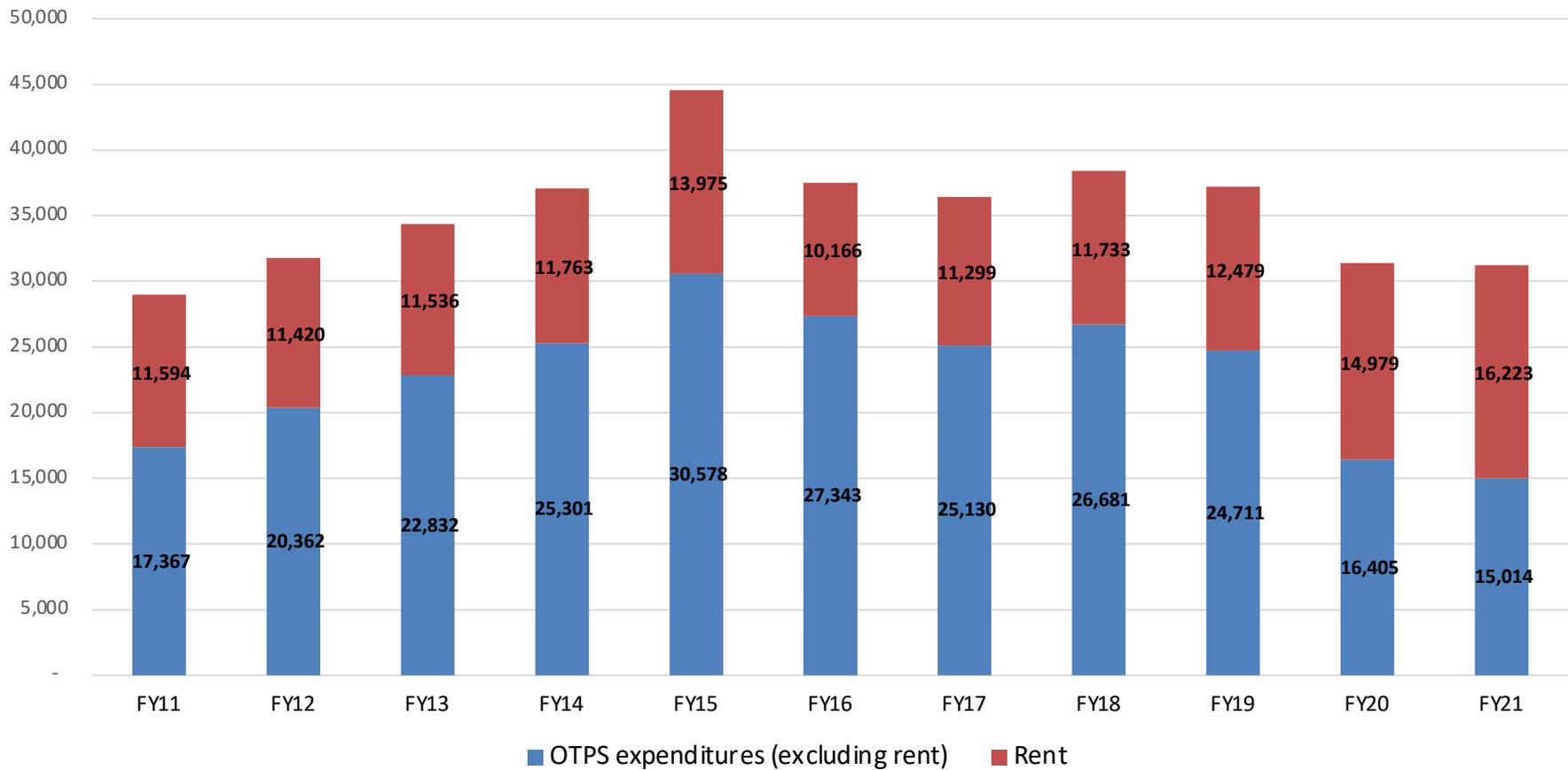
This slide illustrates the dynamics of student enrollment compared to full-time faculty count over the last 11 years.

Full Time Faculty vs. Student Enrollment growth



This chart illustrates the share of space rental costs in total OTPS expenditures. The increase in rental cost in FY20 was associated with taking the responsibility for additional space at Murray Street and further increase in FY 21 due to adding CITH. Also, it illustrates 30% reduction in OTPS expenses FY20, continued in FY21.

OTPS Expenditures (\$000)



FY22- FY24 OUTLOOK

BMCC must use three fiscal years: FY22 - FY24, when stimulus funds will provide a relief, for restructuring and resizing its operations.

Enrollment Management is analyzing the enrollment situation and exploring the alternative populations that can be targeted. Office of Institutional Research is exploring the reasons for low retention rates, which remain one of the major factors impacting the enrollment.

BMCC Budget office monitors OTPS expenses within the allocated funds to ensure uninterrupted services. Departmental OTPS expenses will be maintained at the level of \$13M.

The hiring is still under a strict control, only the essential full-time vacancies are being filled subject to the approval by CUNY.

Building rental and collective bargaining increases should be funded in FY22.