



BMCC - 2009- 2010 Mid-Year Financial Report

This report provides comprehensive information, including the projected resources and expenditures, student enrollment, tuition revenue and full-time staffing.

Expenditures on this report represent the snapshot as of January 31, 2010 and will be adjusted as actual expenditures change. Projected revenue collections are based on billed amounts posted in CUNYfirst as of March 15, 2010.

- After a slight decline in Fall 09 the student enrollment at BMCC experiences a strong growth in Spring 10

Enrollment	Fall 2007	Fall 2008	Fall 2009	Spring 2009	Spring 2010	Change Fall 08-Fall 09		Change Sp 09-Sp10	
						#	%	#	%
FTE Undergraduate	13,808	16,088	16,350	16,031	16,944	262	1.6%	913	5.7%
FTE Graduate	0	0	0	0	0	0	0.0%	0	0.0%
Total FTE	13,808	16,088	16,350	16,031	16,944	262	1.6%	913	5.7%
Headcount	19,259	21,858	21,424	22,199	22,911	(434)	-2.0%	712	3.2%

- Projected Tuition Revenue collections above the Revenue Target are estimated at about \$632K.

Tuition Revenue (\$000)						
FY2009 Target	FY2010 Target	FY2009 Actual	FY2010 Projected	Tuition Revenue Change	% Change	Collections Above/(Below) FY2009
54,611	67,660	60,165	68,292	8,127	13.5%	632

- The enrollment growth helps to meet the financial challenges of reduction in NYS and NYC funding, which is estimated at \$1.4Mil-\$1.5Mil in FY 09-10.

Comparison of Expenditures to Resources (\$000)										
	Tax Levy Allocation	Pending Allocations	Compact Philanthropy	Ledger 3	Technology Fee	Tuition Revenue Above (Below) Target	PEG	Total Resources	Expenditures	(Over)/Under Expenditure
FY2009 - FY2010	108,573.9	4,420.1	535.0	398.3	3,818.9	632.0	(1,400.0)	116,978.2	117,447.0	(468.8)

- In FY 09-10 BMCC increased full-time faculty by 32 positions and hired an additional 12 full-time staff members in the area of academic support.
- Non-Instructional full-time staff was reduced by 2 positions or 1.6%

Staffing							
	Fall 2007	Fall 2008	Fall 2009	Change Fall 2007 - Fall 2008		Change Fall 2008 - Fall 2009	
				#	%	#	%
Full-time Faculty	362	367	399	5	1.4%	32	8.7%
Counselors & Librarians	28	28	27	0	0.0%	(1)	-3.6%
Total Faculty	390	395	426	5	1.3%	31	7.8%
Academic Support	76	71	83	(5)	-6.6%	12	16.9%
Non-Instructional	117	123	121	6	5.1%	(2)	-1.6%
Civil Service	227	235	250	8	3.5%	15	6.4%
Total Full-time	810	824	880	14	1.7%	56	6.8%

- In FY 09-10 BMCC experiences an increase of PS costs associated with hiring of full-time faculty, academic support staff, and contractual salary increases.
- Increase in costs of Adjuncts resulted from hiring adjunct faculty to accommodate the growing enrollment and reduction of the average class size from 28.2 in the prior year to 26.2 in current year.

Expenditures (\$000)							
	Tax-Levy Expenditures	Compact Philanthropy	Technology Fee	Total FY2010	FY2009	# Change	% Change
Full-time staff	60,886.8	-	635.8	61,522.6	56,352.2	5,170	9.2%
Adjuncts	19,178.0	-	-	19,178.0	18,056.9	1,121	6.2%
Temporary Service	4,850.5	-	95.2	4,945.7	5,266.8	(321)	-6.1%
Total PS	84,915.3	-	731.0	85,646.3	79,675.9	5,970	7.5%
OTPS	28,177.8	535.0	3,087.9	31,800.7	27,631.2	4,169	15.1%
Total	113,093.1	535.0	3,818.9	117,447.0	107,307.1	10,140	9.4%