

## **College Council Meeting**

October 24, 2012

### **Budget Committee Report**

At the end of July BMCC received its FY12-13 budget allocation. The following provides an overview of this year's financial plan.

The FY12-13 CUNY Community Colleges total funding is \$764.6 million, a net increase of \$45.3 million, or 6.3% over the prior year plan. Compare this to the net decrease of \$2.1 million, or 0.3% in a year before.

The change in NYS support reflects an increase in per FTE funding of \$21.9 million from FY11-12 level. Per –FTE base aid is increased by \$150 to \$2,272.

NYC support for Community Colleges has increased by \$0.5 million over the FY11-12, and revenue appropriation was increased to reflect the fall 2012 tuition increase by \$22.9 million. The Compact funding in FY12-13 provided additional resources on the top of Compact funds from prior years, which are included in the college's budget allocations.

The University Budget Office slightly modified the Community Colleges budget allocation model last year. The new model makes the budget allocation for general institutional services (including student services, general administration, library, computer center, security, M&O) more equitable, and provides a modest additional funding for colleges based on the number of students per square footage of space.

As a result of these changes and estimated revenue overcollections of approximately \$12.7 million BMCC's total financial resources in FY12-13 are projected to be in line with anticipated expenditures.

The full-time personnel services cost is projected to be higher than in the prior year by \$3.6 million due to scheduled salary step increases and Fiterman Hall vacancies being filled. The cost of adjunct faculty projected to be \$1 million lower than in FY11-12 as result of additional 45 faculty hired during the prior year.

The Compact funds of \$8.4 million will provide funding for the initiatives aligned with key elements of CUNY's historic mission – maintaining academic excellence, sustaining an integrated system, expanding access and remaining responsive to its urban setting. The Compact plan committee consisting of representatives from the college faculty, students and staff, proposed the initiatives for FY12-13 Compact plan, was reviewed and approved by the College Cabinet. Based on this plan, an additional 39 full-time faculty positions will be filled in spring 2013. Additional support will be extended for faculty development, hiring the administrative and clerical staff for the office of Academic affairs. The plan also includes hiring of 10 additional academic and transfer advisors, career advisor, international student coordinator and other professionals who will improve the student services, retention and graduation rates. About \$4 million will be expended for sustainability projects and upgrading the facilities and infrastructure. Replacement of LED lighting and ceiling in the hallways at Chambers street, replacement

of emergency generator, purchase of cooling system for IT closets, reprogramming of space at Chambers street are just a few examples of these projects.

Through the Compact plan funds will be made available to provide the assistance to students whose financial aid packages do not cover fully the cost of tuition. This aid must be need-based and will be provided to those students whose matriculation is at risk due to tuition increase.

In addition, Compact plan includes funds to support acquisition of text books and enhancement of Federal work study program, as well as targeted college priorities.

As part of Compact plan the colleges are expected to maintain the prior year's Compact philanthropy levels to support the ongoing activities of those plans. The combined total philanthropy revenue target for FY12-13 is \$1,653K, and largest share of this amount will be spent for the scholarships.

UBO accepted our submitted balanced financial plan and approved the proposed hiring plan.