

Minutes

Borough of Manhattan community College

Budget Committee

February 20, 2013

The meeting was called to order at 4:30pm

ATTENDANCE: There was a quorum with the following members present; Elena Samuels, Sunil Gupta, Geoffrey Kurtz, Joel Evans.

I. Approval of Minutes from October 3, 2012

The minutes from October 3, 2012 meeting were distributed and approved.

Elena Samuels informed the Committee that all minutes of the Budget Committee meetings will now be posted to the College website.

II. Elena Samuels will represent the committee at the College Council. Joel Evans agreed to continue as secretary for the spring semester.

E. Samuels advised the Committee that College financial situation doesn't raise any concerns. All college plans are fully funded for this year, and the mid-year financial report will be presented to the College Council.

III. She also described the damages sustained by BMCC as a result of Hurricane Sandy and process of claiming the compensation for these damages through DASNY insurance policy and FEMA.

Damage from Hurricane Sandy

FEMA acknowledged that BMCC was prepared for the storm. FEMA Claims process has begun with initial walk-throughs to examine damage.

The parking lot. 7 vehicles were destroyed and the College was compensated for blue book value of approximately \$140,000.

North Building Damage

Emergency generator must be replaced.

South Building Damage

Computer Server Room, Classrooms, IT Facilities, Mechanical Room.

FEMA Process: FEMA reimburses up to 75% of amount claimed, based on the actual expenses incurred.

ADJOURNMENT: 5:05pm

Respectfully submitted.

Joel Evans