



BMCC - 2009-2010 Year-End Financial Report

This report provides comprehensive information, including the projected resources and expenditures, student enrollment, tuition revenue and full-time staffing.

Revenue and expenditures on this report represent the projections as of March 31, 2010.

- In FY 09-10 student enrollment at BMCC based on FTEs was 2.1% higher than in the prior fiscal year, while the headcount experienced a slight decline of 1.2%, as a result of taking a fewer number of credits by students.

Enrollment				Change FY2009 - FY2010	
	FY2008	FY2009	FY2010	#	%
FTE Undergraduate	13,846	16,031	16,369	338	2.1%
FTE Graduate	0	0	0	0	0.0%
Total FTE	13,846	16,031	16,369	338	2.1%
Headcount	19,435	22,199	21,937	(262)	-1.2%

- Revenue data provided includes the FY2009 and FY2010 targets, and a comparison of FY2010 projected collections to FY 2009 actual collections. Projected Tuition Revenue collections above the Revenue Target are estimated at about \$465K.

Tuition Revenue (\$000)						
FY2009 Target	FY2010 Target	FY2009 Actual	FY2010 Projected	Tuition Revenue Change	% Change	Collections Above/(Below) FY2009
54,611	67,660	60,165	68,125	7,960	13.2%	465

- The robust enrollment generated additional tuition revenues that allowed maintaining financial stability on our campus regardless of the budget reduction of \$492K in the forth quarter.
- Total resources at BMCC in FY 2010 estimated to reach \$115,315.7K, and the college's expenditures will be fully funded.

Comparison of Expenditures to Resources (\$000)									
	Tax Levy Allocation	Pending Allocations	Compact Philanthropy	Ledger 3	Technology Fee	Tuition Revenue Above (Below) Target	Total Resources	Expenditures	(Over)/Under Expenditure
FY2009 - FY2010	111,123.2	98.1	535.0	202.0	2,884.7	464.8	115,307.8	115,315.7	(7.9)

- Full-time staff figures are provided for I&DR (instructional & departmental research)Teaching, Counselors & Librarians, I&DR Support, Non-Instructional and Civil Service staff.
- In FY 09-10 BMCC continued to support the growth of its full-time faculty and instructional & departmental research support staffing.

Staffing							
	Fall 2008	Fall 2009	Spring 2010	Change Fall 2008 - Fall 2009		Change Fall 2009 - Spring 2009	
				#	%	#	%
I&DR Teaching	367	399	398	32	8.7%	(1)	-0.3%
Counselors & Librarians	28	27	27	(1)	-3.6%	0	0.0%
Total Faculty	395	426	425	31	7.8%	(1)	-0.2%
I&DR Support	71	83	80	12	16.9%	(3)	-3.6%
Non-Instructional	123	121	122	(2)	-1.6%	1	0.8%
Civil Service	235	250	254	15	6.4%	4	1.6%
Total Full-time	824	880	881	56	6.8%	1	0.1%

- In FY 09-10 BMCC continued investing considerable operating funds in maintenance of the college's infrastructure, informational technology network, instructional and research equipment. The projected increase in total OTPS expenses by \$2,260K is associated mainly with the cost of additional rental space at 25 Broadway.

The projected increase in personal services expenditures is attributed mainly to increase of full-time faculty and I&DR support staff, as well as increase in teaching adjuncts, due to a reduction of average class size. The contractual salary increases also contributed to an overall change in personal services expenses in FY 09-10 by 7.2%.

Expenditures (\$000)							
	Tax-Levy Expenditures	Compact Philanthropy	Technology Fee	Total FY2010	FY2009	# Change	% Change
PS Regular	60,518.5	-	635.8	61,154.3	56,352.2	4,802	8.5%
Adjuncts	19,195.0	-	-	19,195.0	18,056.9	1,138	6.3%
Temporary Service	4,980.1	-	95.2	5,075.3	5,266.8	(192)	-3.6%
Total PS	84,693.6	-	731.0	85,424.6	79,675.9	5,749	7.2%
OTPS	27,202.4	535.0	2,153.7	29,891.1	27,631.2	2,260	8.2%
Total	111,896.0	535.0	2,884.7	115,315.7	107,307.1	8,009	7.5%