



## **College Council**

### **2014-2015 Budget Committee Final Report**

#### **Committee Members:**

Budget Committee consists of four faculty or staff council members elected by the College Council, two persons appointed by the President, one of whom shall be appointed by the President to serve as chairperson of the committee, and one student selected by SGA.

Elena Samuels, Chair

Sunil Gupta, Dean

Joel Evans, Professor

Barry Rosen, Director

Geoffrey Kurtz, Professor

Alexandra Klugar, Student

#### **Committee Accomplishments:**

The composition of Budget Committee ensures representation of the interests and concerns of wide college community. The Committee met once per semester. At the meetings the members of Committee exchanged their opinions and expressed the ideas regarding planning and implementation of the operating budget. As per Middle States committee recommendations, the budget process at BMCC was transparent and aligned with strategic planning and CUNY Master Plan.

At its fall 2014 meeting the committee discussed the year-end financial report for fiscal year 2013-14. Regardless of a slight decline in enrollment in fall 2013, which caused the revenue shortfall of \$1.8 Mil., college has met all its financial obligations. An increase in NYS funding by \$150 per FTE and \$9.4 million Compact allocation, helped to overcome this revenue shortfall.

At this meeting the Budget Committee also reviewed the FY 14-15 Financial Plan, prepared by the Budget Office, and approved the report of the Committee Chair for presentation at the College Council. The Compact plan, as an integral part of the Financial Plan was discussed in a greater details. The Committee reviewed and ratified the draft prepared based on the recommendations of the Compact committee.

In spring 2015 the Committee discussed the progress in the completion of Financial Plan and the Financial Report presented by the Chair of the Committee. This report outlined the trends in student enrollment, ratio of students per full-time faculty, average class size and others. During FY14-15 the college increased its number of full-time faculty by 12 and filled the total of 36 new positions in academic and student support areas, as well as administration. Other than personnel services expenses include funding for the following major projects: completion of relocation of the data center, renovation of the college computer center on the first floor, installation of LED lights at the Murray Street campus, purchase a replacement for 30 year-old independent chiller, which will result in large energy savings on cooling, investment in improvements of building HVAC system, as well as continued upgrade of the perimeter ventilation system and many others. The initiatives funded through the Compact funds and Technology Fees have been reviewed by the Committee in details. The report was approved for presentation at the College Council.

### **Goals for Next Year's Committee:**

The role of Committee is to be responsible for reviewing budget information and recommend policy relating to the financial and budgetary affairs of the college.

The Committee expressed the objective for the future members to continue their active participation in oversight of the financial planning activity in the college and pay special attention to the investments in efficiencies and cost avoidance. All savings from increase of productivities should be diverted towards improvement in academic instructions and student's services.