




FY2009-2010 Financial Highlights

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- For CUNY FY2009 was financially challenging. Mid year NYS and NYC budget cuts were followed by further reductions for FY 2010 that required a tuition increase in order to keep the system stable.
 - However, due in part to the federal stimulus funds the financial situation in FY 2010 is stabilized. Further budget pressure is expected in the years beyond FY2012, when federal stimulus funds will no longer be available, and during that same time the NYS and NYC budget deficits will grow dramatically.
 - CUNY colleges will have to run operations with little or no additional public support.

Projected Operating Budget Deficits

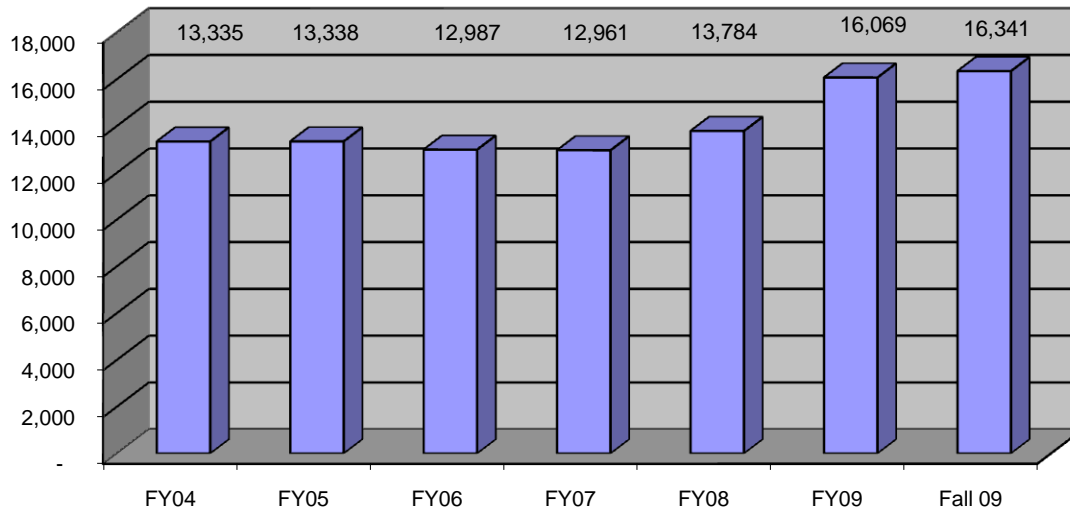
New York State

FY 2010	\$2.1B - \$3.0B
FY 2011	\$4.6B
FY 2012	\$13.3B
FY 2013	\$18.2B

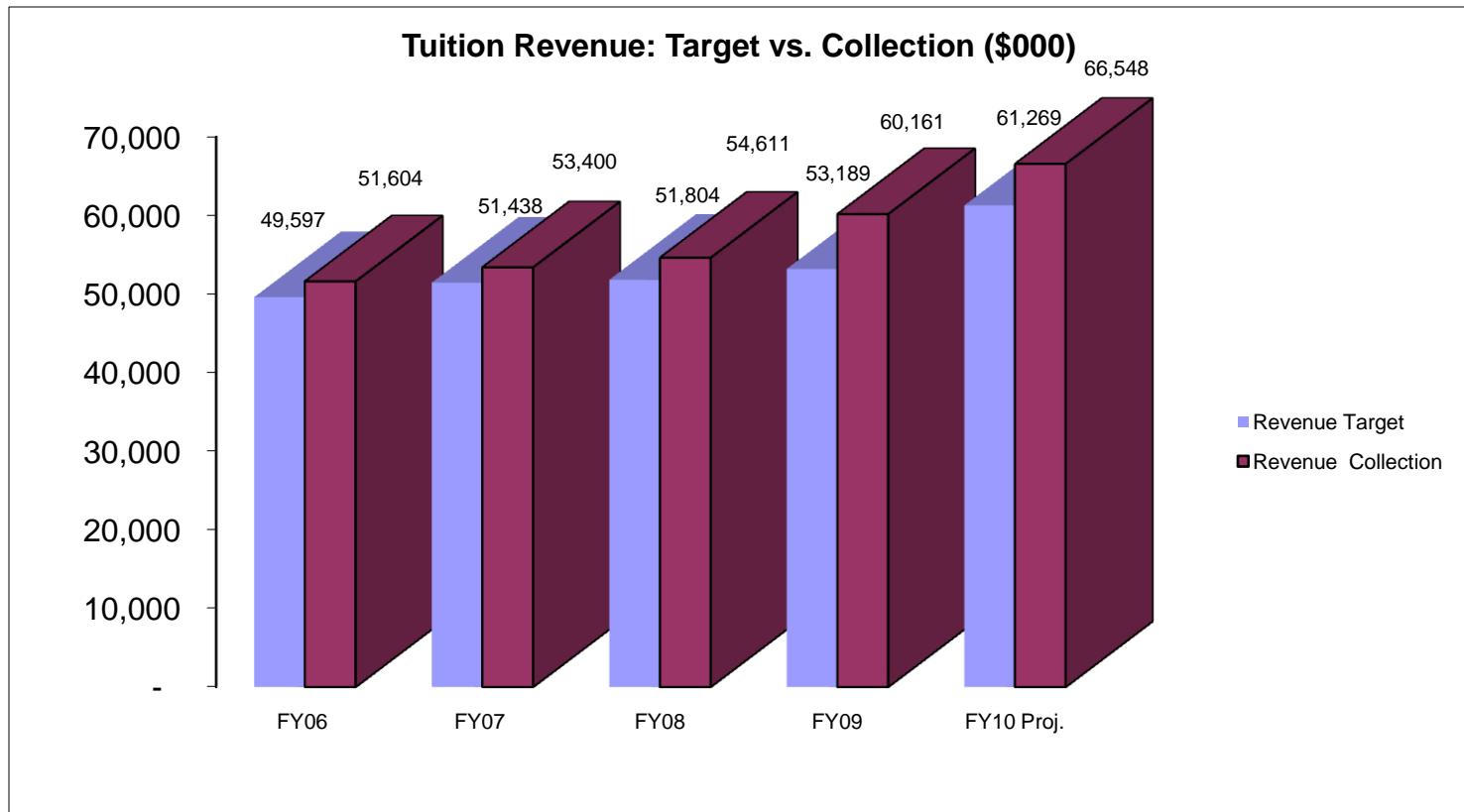
New York City

FY 2010	in Balance
FY 2011	\$4.9B
FY 2012	\$5.0B
FY 2013	\$5.6B

BMCC Enrollment (FTEs)

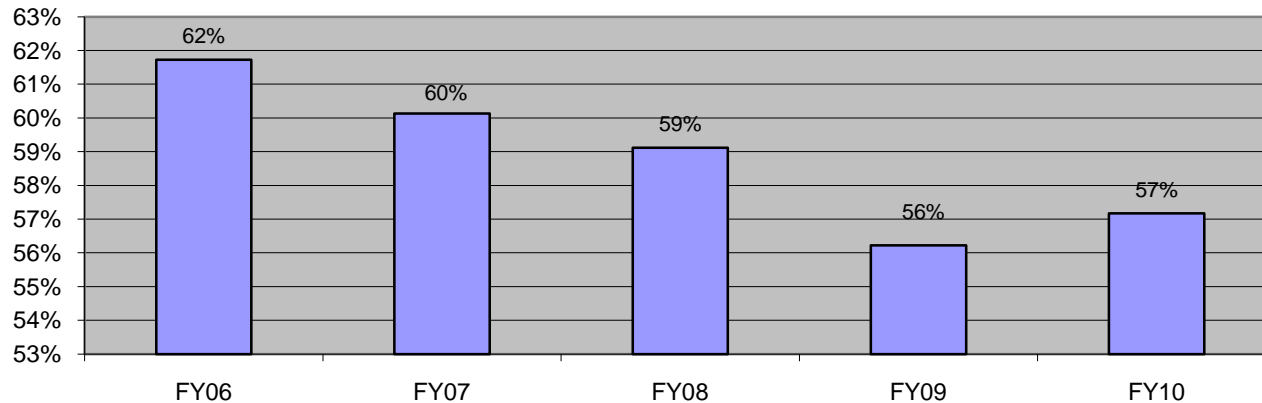


- In FY 2009 tuition revenue overcollection at BMCC was a result of enrollment growth. This helped to stabilize the budget.
- From 2004 to 2007, student enrollment at BMCC was relatively flat with year-to-year fluctuations not exceeding 2.6%. In FY2008 enrollment increased by more than 6%. As economic downturn continued, in 2009 enrollment reached its highest level – 16,545 FTEs in Fall 08 and 16,031 FTEs in Spring 09. This was more than a 16% increase compared to a prior year.
- Fall 09 enrollment was contained at a slightly lower level than Fall 08, and we do not anticipate any significant increase in Spring 10.



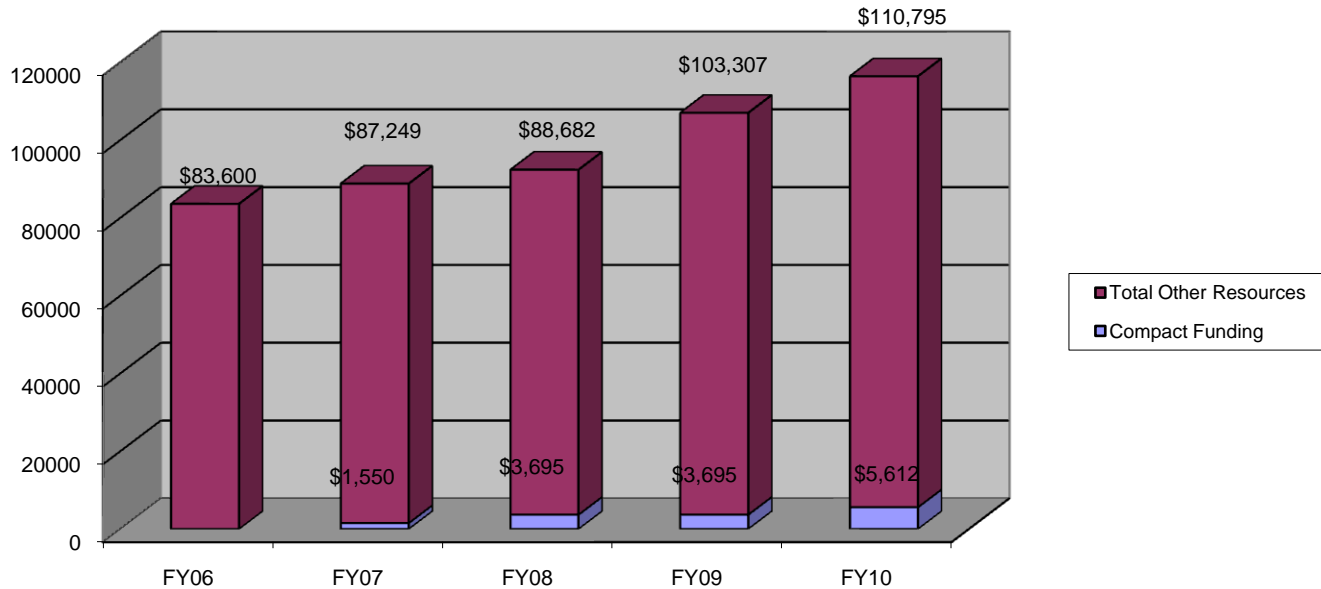
- BMCC's tuition revenue collections, one of the major sources of funding, followed an upward trend for the last 5 year period.
- The University sets tuition revenue targets based on a weighted average revenue collection for the 3 preceding years with weights of 50%, 30% and 20% assigned starting from the most recent year. However, due to the tuition increase, in FY 2010 the revenue target was frozen at the level of the prior year with an increase only by the amount of tuition increase - \$7.5Mil.
- Tuition revenue collected up to the amount of the revenue target must be turned over to the University. The College uses revenue collections above the target to supplement its operating budget.
- Tuition revenue collections in FY 2010 expected to grow primarily as a result of the tuition increase.

Percent of Tuition Revenue in Operating Budget



- Percentage of tuition revenue in total resources declined through FY2009, and will go up slightly in FY 2010.

Total Financial Resources (\$000)



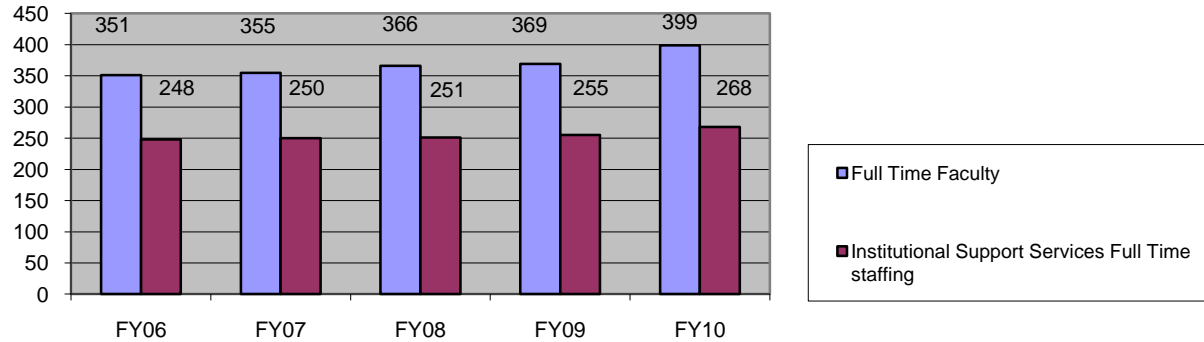
- The Community College budget model is based on student enrollment. As a result, total financial resources, allocated to BMCC have increased over time. These resources include tuition revenue, NYS and NYC funds.
- From FY 07, CUNY is using the COMPACT model of financing, which includes public investment and self-financing components, such as:
 - Productivity, where the best practices are shared amongst colleges to maximize available resources;
 - Philanthropy, where funds raised from the private donors are included in the overall financial resources;
 - Overall enrollment growth.
- BMCC received \$1,550 Mil of Compact funds in FY07, \$3,695 Mil in FY 08, and FY 09, and received \$5,612 Mil in FY 10.



Compact Investments in FY2010


- New Full-Time Faculty
- Student Financial Aid Initiative – Tuition Waivers, Tuition Payment Plan, Textbooks, Work Study
- Enhancing Student Services – Financial Aid, Counseling, Veterans Services
- Support of CUNYfirst implementation
- Other Targeted College Priorities:
 - Flagship Environment
 - Faculty Development
 - Fostering the Research Environment
 - Additional Support for Supplemental Instruction
 - Upgrading Facilities Infrastructure
 - Emergency and Risk Management

Full Time Faculty and Institutional Support Staff



- Compact funding made it possible to increase full-time faculty in FY2010 by 30 positions or 8% compared to the previous FY.
- Institutional support full-time staffing was increased by approximately by 13 positions or 5% during the same period.

Institutional Support includes the following areas: B&G, College Computer Center, Public Safety, Bursar, Budget/ Fiscal Office, Purchasing, Receiving, Accounts Payable, Reprographics, Mail Room, President's Office, Grants and Development Office.

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- BMCC submits balanced financial plans, and we carefully monitor the tuition revenue and expenditures.
 - As part of an effort to close a current year NYS budget deficit of \$2.1 to \$3 billion, Governor Paterson has called for \$500 million in mid-year budget reductions for all state agencies, including SUNY and CUNY.
 - The proposed reduction for senior colleges could be \$53 million, which represents 2.8% reduction in the overall funding of senior colleges. The governor directed that these reductions be taken against non-personnel service costs, such as travel, contractual services, supplies, and equipment.
 - At this time, community colleges are not affected by the planned reductions. However, as the governor and legislature confront the remaining budget gap, mid-year cuts in community college funding cannot be ruled out.