



# BMCC FY13-14 Year-End Report and Financial Highlights for FY14-15

**The City University of New York  
2013-2014 Year-End Financial Report  
BMCC**

**Comparison of Expenditures to Resources (\$000)**

	Tax Levy Allocation	Pending Allocations	Compact Philanthropy	Technology Fee	Tuition Revenue Above (Below) Target	Total Resources	Expenditures	(Over)/Under Expenditure
FY2013 - FY2014	139,887.0	-	2,134.7	4,567.9	(1,864.9)	144,724.7	144,588.0	136.7

**Expenditures (\$000)**

	Tax-Levy Expenditures	Compact Philanthropy	Technology Fee	Total FY2014	FY2013 Tax-Levy Expenditures	# Change (Tax-Levy Expenditures)	% Change (Tax-Levy Expenditures)
PS Regular	79,014.1	-	1,058.2	80,072.3	72,636.5	6,378	8.8%
Adjuncts	19,651.4	-	-	19,651.4	21,565.2	(1,914)	-8.9%
Temporary Service	5,507.0	-	159.0	5,665.9	5,207.2	300	5.8%
Total PS	104,172.5	-	1,217.1	105,389.6	99,409.0	4,764	4.8%
OTPS	33,712.9	2,134.7	3,350.7	39,198.4	31,629.3	2,084	6.6%
Total	137,885.4	2,134.7	4,567.9	144,588.0	131,038.2	6,847	5.2%

**Tuition Revenue (\$000)**

FY2013 Target	FY2014 Target	FY2013 Actual	FY2014 Actual	Tuition Revenue Change	% Change	Collections Above/(Below) Target
89,473.4	97,054.3	92,577.1	95,189.5	2,612.4	2.8%	(1,864.9)

**Enrollment**

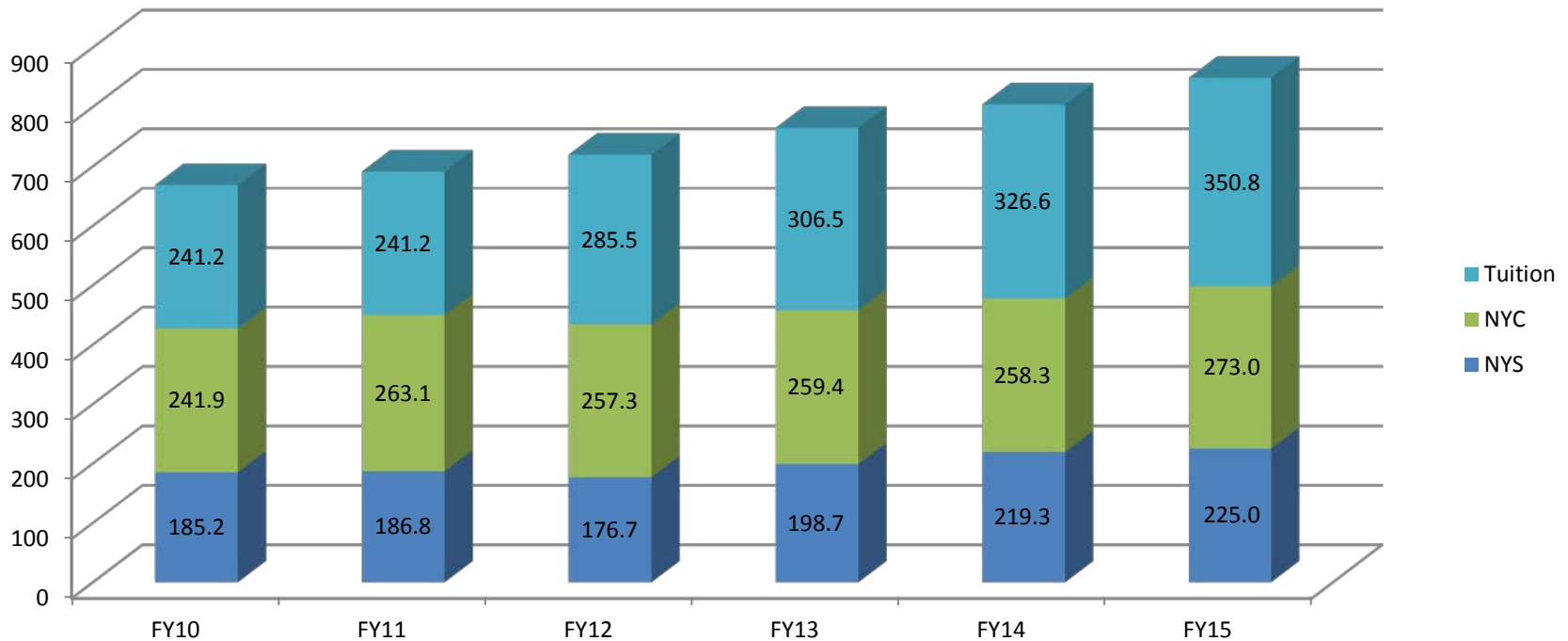
	FY2012	FY2013	FY2014	Change FY2013 - FY2014	
				#	%
FTE Undergraduate	18,209	18,564	17,884	(680)	-3.7%
FTE Graduate	0	0	0	0	0.0%
Total FTE	18,209	18,564	17,884	(680)	-3.7%
Headcount	24,201	24,517	23,672	(845)	-3.4%

**Staffing**

	Fall 2012	Fall 2013	Spring 2014	Change Fall 2012 - Fall 2013		Change Fall 2013 - Spring 2014	
				#	%	#	%
I&DR Teaching	451	530	526	79	17.5%	(4)	-0.8%
Librarians	14	14	13	0	0.0%	(1)	-7.1%
Counselors	11	8	8	(3)	-27.3%	0	0.0%
Other Teaching	-	-	-	0	0.0%	0	0.0%
Total Faculty	476	552	547	76	16.0%	(5)	-0.9%
I&DR Support	88	97	96	9	10.2%	(1)	-1.0%
Non-Instructional	129	163	178	34	26.4%	15	9.2%
Civil Service	324	357	358	33	10.2%	1	0.3%
Total Full-time	1,017	1,169	1,179	152	14.9%	10	0.9%

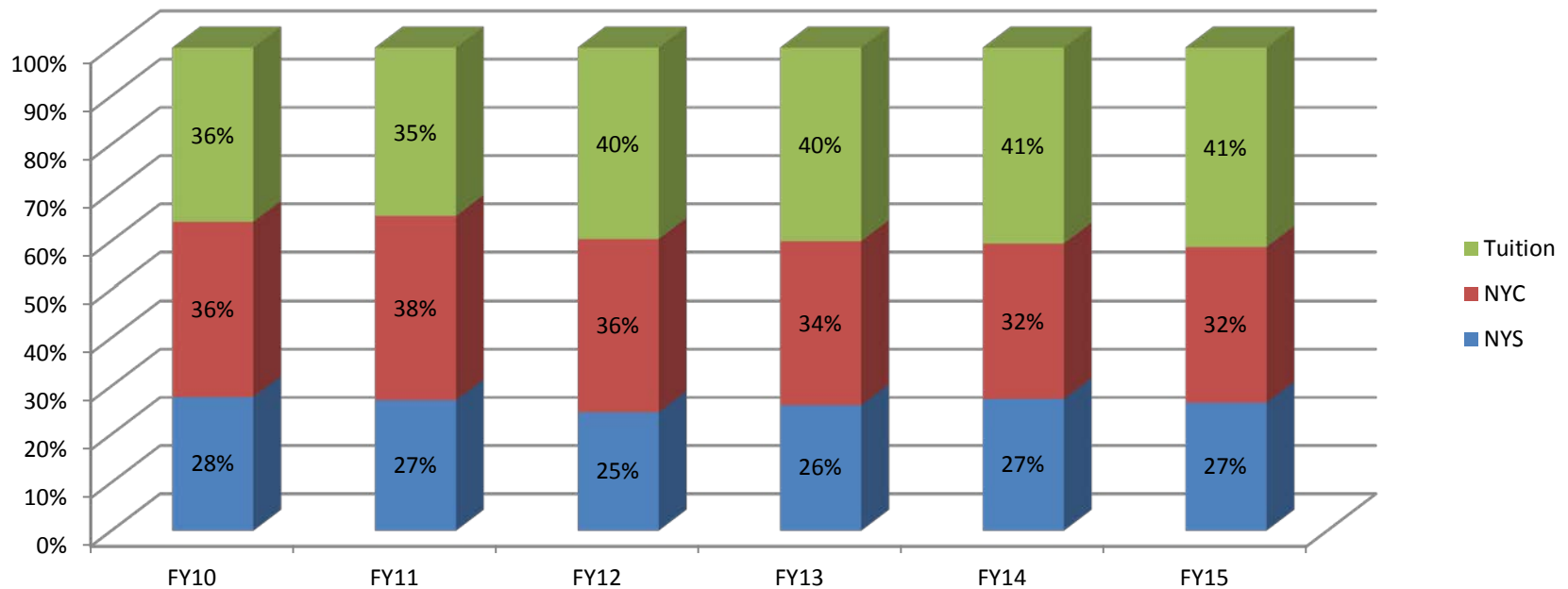
For Community Colleges FY2014 was financially secure and remains secure in FY2015. The modest tuition increase, which represented the major portion of Compact funding, and increase in NYS funding per student FTE provided for system stability.

**Community College Funding by Source (\$Mil)**



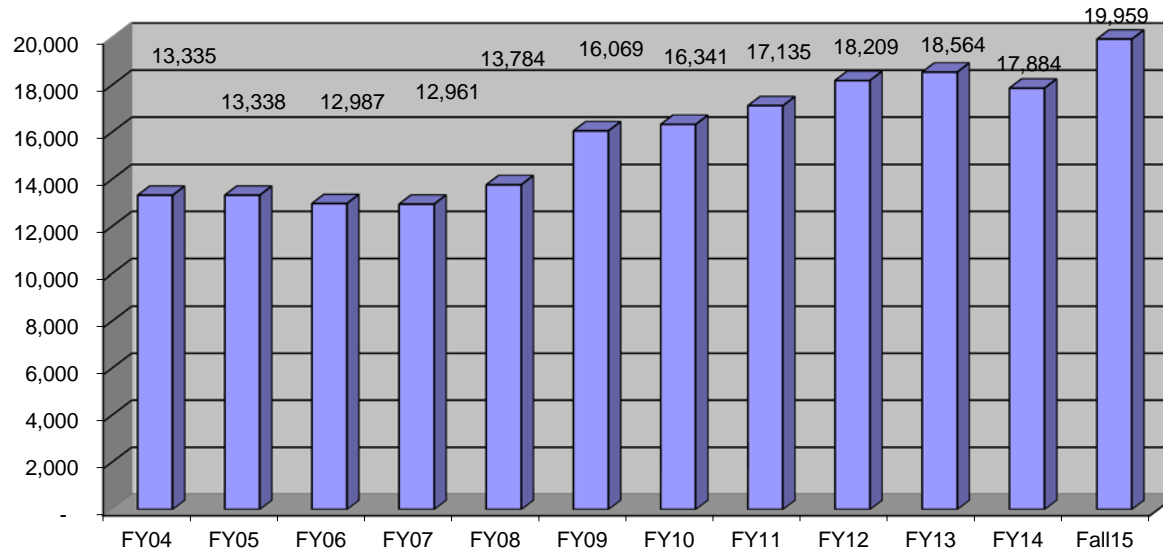
Over six consecutive years the percentage of tuition in total Community Colleges financial resources increased from 36% to 41%, while the ratios of NYS and NYC funds decreased respectively from 28% to 27% and from 36% to 32%.

**Ratios of NYS, NYC and Tuition funds in total Community College resources**

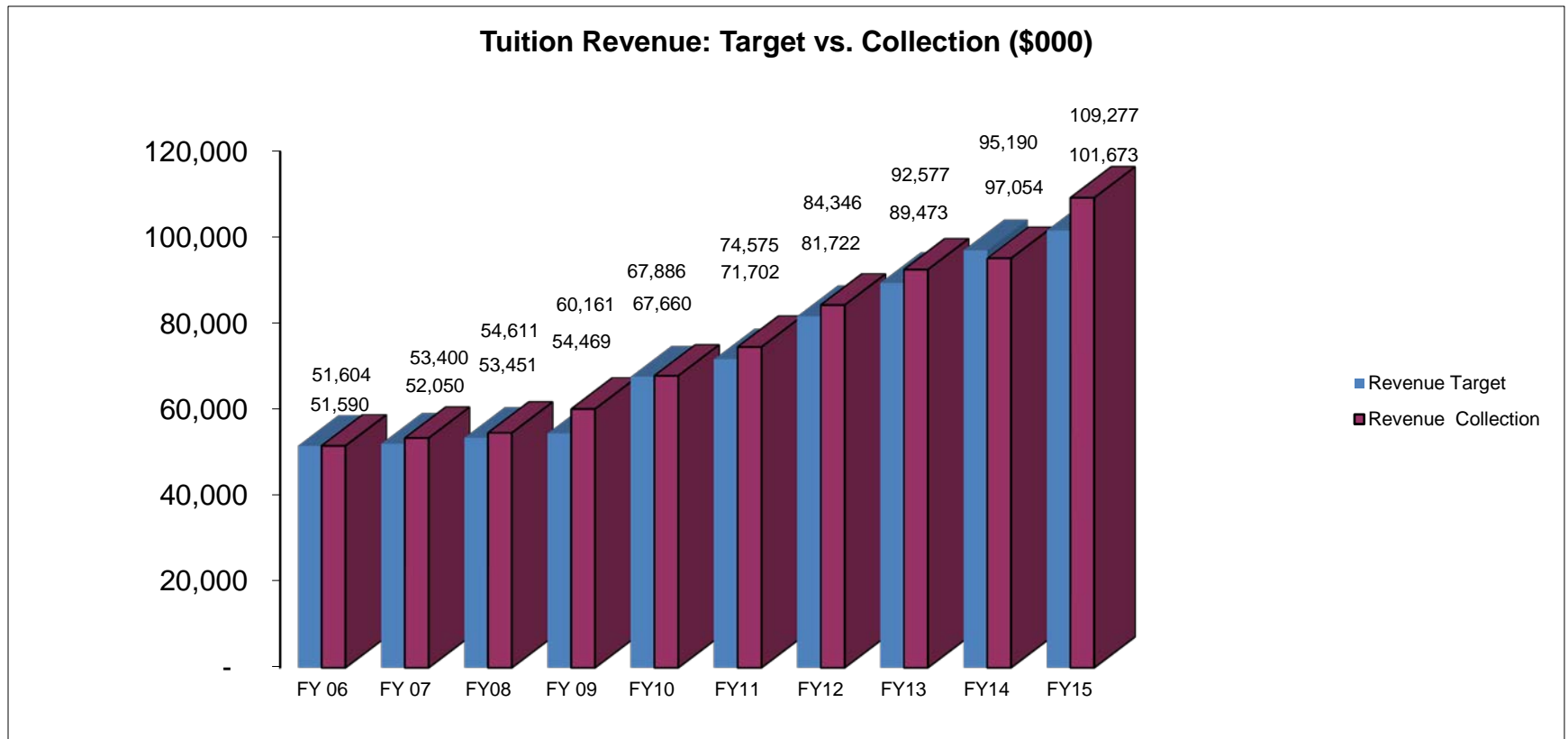


At BMCC in FY 13-14 student enrollment based on FTEs experienced a slight decrease, which happened first time in the last 8 years. However, we have a record high enrollment in FY14-15.

**BMCC Enrollment (FTEs)**

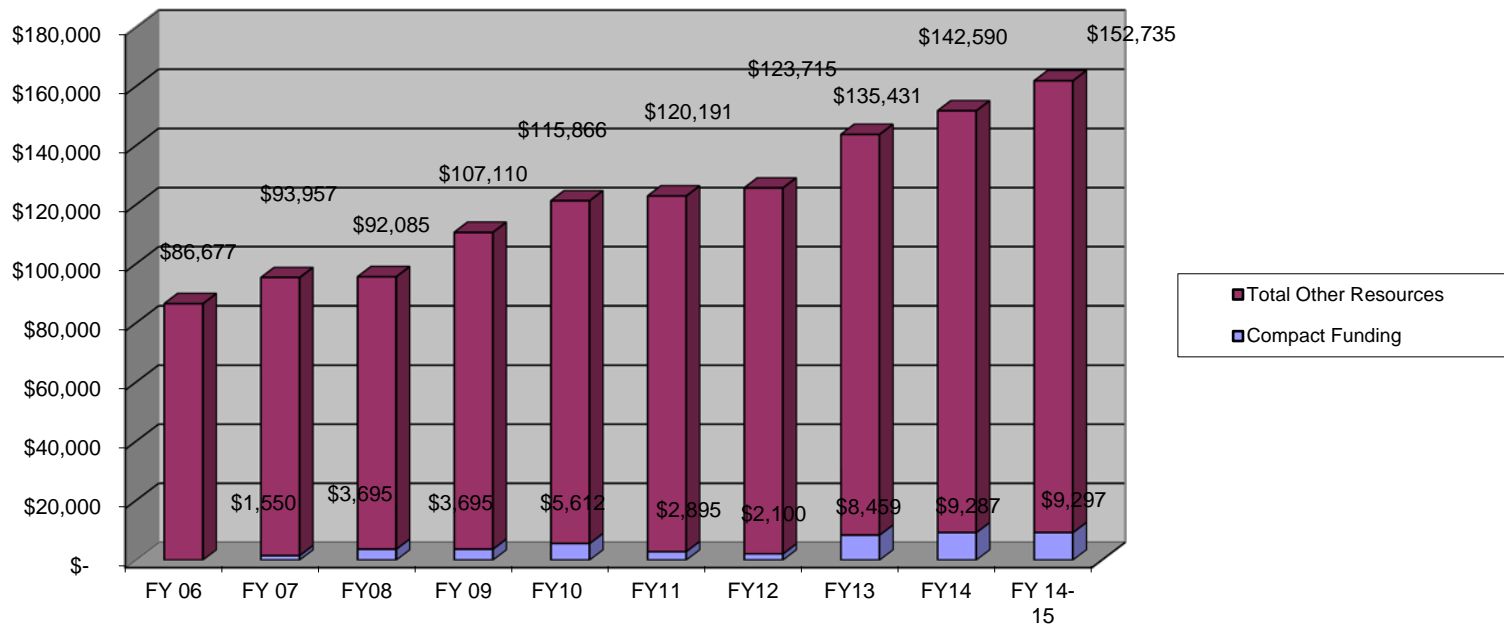


In FY 13-14 the reduction of student enrollment resulted in revenue shortfall of \$1,8 Mil. first in 10 year history. We are expecting revenue overcollections in the range of \$7 mil in FY14-15.



The Increase in Compact funding and increase in NYS funding per student FTE allowed to offset the negative impact of Tuition Revenue shortfall in FY13-14, and will comprise the increase in resources in FY14-15.

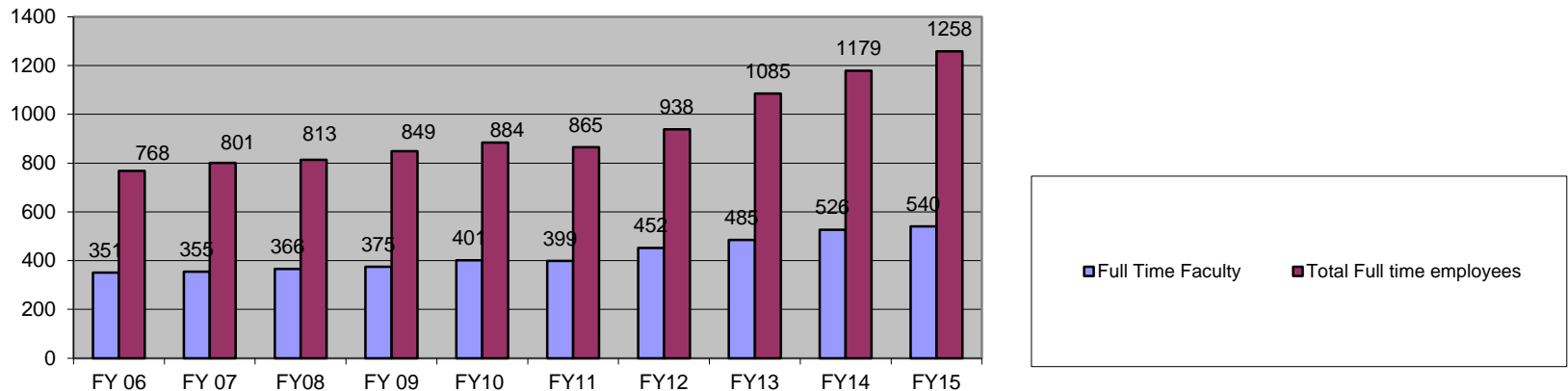
## Total Financial Resources (\$000)



According to the university guidance, BMCC continued to grow its full time faculty up to 526 at the end on Spring 2014, and 14 additional full time faculty are planned to be hired in Spring 2015.

Overall full time personnel also experienced substantial growth in the last three fiscal years mainly due to implementation of the Fiterman Hall and Compact funding.

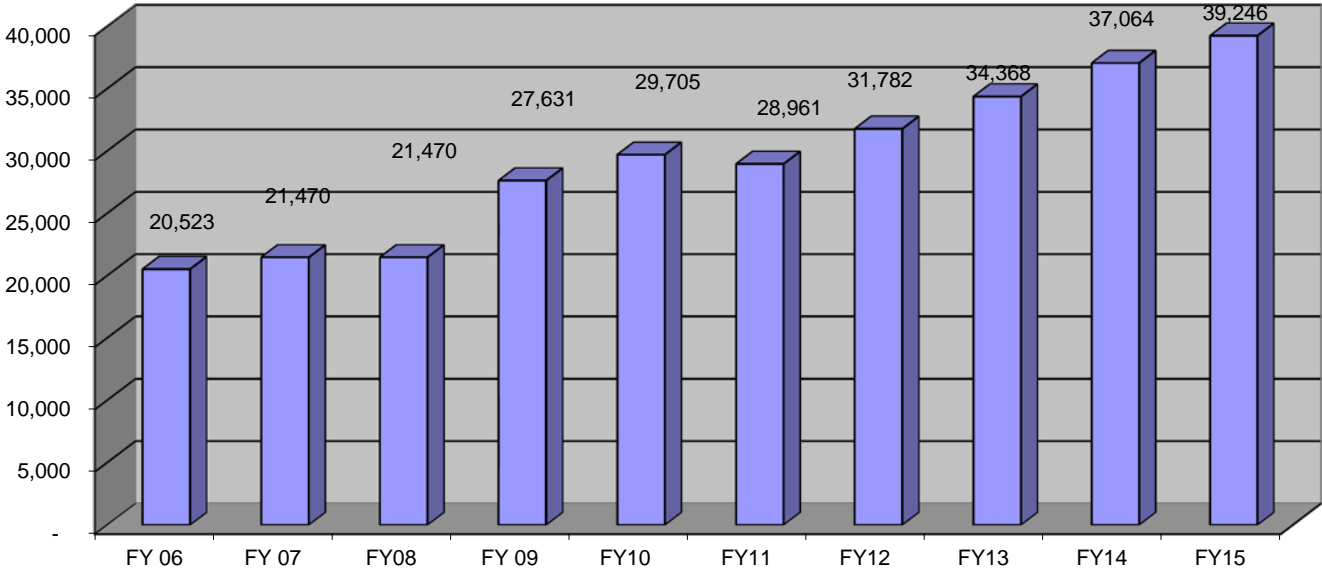
**Full Time Faculty and Total Full-Time Staff**





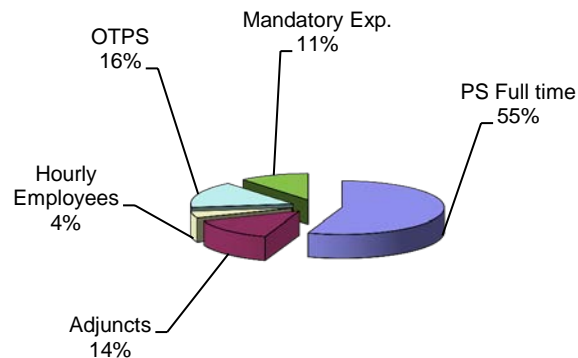
Other than personnel services expenses (OTPS) also experienced continued growth, which was not affected by the revenue shortfall in FY 13-14. Compact funding remains critical to maintain the level of required OTPS expenses.

**OTPS expenditures (\$000)**



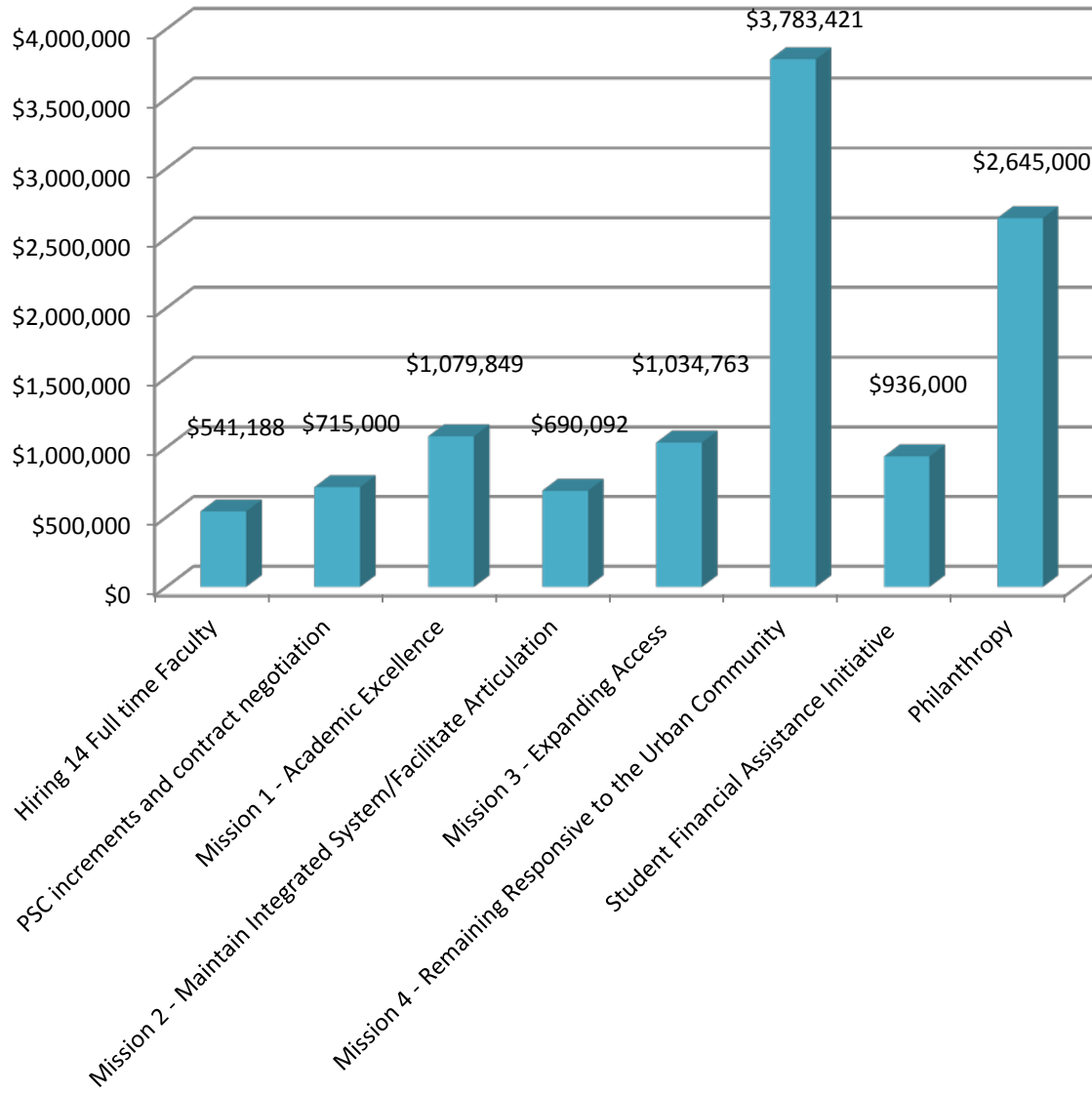
Substantial portion (over 40%) of OTPS expenditures is comprised of mandatory recurring costs, leaving only about of 60% for discretionary OTPS expenditures.

## 2014 Expenditures



<u>Category of mandatory recurring expenses</u>	<u>FY2014 Expense</u>
Rent	\$ 11,762,978.00
Cleaning Services	\$ 1,120,596.24
Engineering Services	\$ 569,143.17
Elevator/escalators repairs & maint.	\$ 506,780.73
Exterminating Service	\$ 114,410.06
Fire Alarm Maintenance	\$ 86,065.00
Security Services	\$ 339,863.27
HVAC maintenance	\$ 174,371.90
Copier maintenance	\$ 224,172.69
Armored car service	\$ 3,258.05
AMAG Site Support Agreement	\$ 23,319.25
Security Equipment Maintenance	\$ 63,084.03
Telephone	\$ 172,168.75
Computer hardware and software maint.	\$ 700,000.00
<b>Total maintenance and service contracts</b>	<b>\$ 15,860,211.14</b>

## Compact FY 2014 - 2015



FY 14-15 Compact Committee	
Karrin Wilks	Provost
Scott Anderson	Vice President
Marva Craig	Vice President
Jean Richard	Faculty
Janice Walters	Faculty
Joyce Harte	Faculty
Hollis Glaser	Faculty
Benjamin Kim	Student
Fauziya Abdul Rahman	Student
Okeema Humphrey	Student
Amish Batra	Director of Computer Center
Ena Jordan	Exec. Assoc. to the Provost
Robert Cox	Director of Purchasing

## Compact initiatives Specified by CUNY

